

GRI INDEX 2023

This report has been prepared in accordance with GRI Standards 2021. All disclosures referred to are found in the Volvo Group Annual Report 2023 if no other reference is provided.

GENERAL DISCLOSURES		Page in Annual Report	Omission/comment
Standard: GRI 2 General Disclosures 2021			
2-1	Organizational details	164, 193	
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2-11	Chair of the highest governance body	197, 202–203	<i>The Corporate Governance Report is primarily based on the Swedish Corporate Governance Code. Hence all disclosures are not fully according to the GRI Standards.</i>
2-12	Role of the highest governance body in overseeing the management of impacts	197, 207	
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2-20	Process to determine remuneration	198, 141–142	
2-21	Annual total compensation ratio	193	<i>Average cost per employee has been used in the calculation as data on median cannot be made available in a practical way.</i>
2-22	Statement on sustainable development strategy	8–11, 164	
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MATERIAL TOPICS			
3-1	Process to determine material topics	164–165	
3-2	List of material topics	165	<i>This GRI index</i>

SPECIFIC DISCLOSURES		Page	Omission/comment
ECONOMIC CATEGORIES			
Standard: Economic performance 2016			
3-3	Management of material topics	166–169	
201-2	Financial implications and other risks and opportunities due to climate change	166–169	<i>The report is structured based on the recommendations by the TCFD.</i>
Standard: Anti-corruption 2016			
3-3	Management of material topics	191	
205-2	Communication and training about anti-corruption policies and procedures	191	<i>All details proposed by GRI are not reported. Data are not aggregated in the way proposed by the standard.</i>
205-3	Confirmed incidents of corruption and actions taken	191	
ENVIRONMENTAL CATEGORIES			
Standard: Energy 2016			
3-3	Management of material topics	170–171	
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Standard: Emissions 2016			
3-3	Management of material topics	171–171	
305-1	Direct (Scope 1) GHG emissions	172	
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Standard: Environmental compliance 2016			
3-3	Management of material topics	173	
307-1	Non-compliance with environmental laws and regulations	174	
Standard: Supplier environmental assessment 2016			
3-3	Management of material topics	189	
308-1	New suppliers that were screened using environmental criteria	189	<i>Percentage of total cannot be reported. The data is not available. 2,020 suppliers were screened.</i>
308-2	Negative environmental impacts in the supply chain and actions taken	172, 173	
SOCIAL CATEGORIES			
Standard: Employment 2016			
3-3	Management of material topics	179	
401-1	New employee hires and employee turnover	180	
Standard: Labor management relations 2016			
3-3	Management of material topics	179	
402-1	Minimum notice periods regarding operational changes	179	<i>Number of weeks notice provided is not reported. Data is not available on aggregated Group level. The disclosure explains the process regarding operational changes.</i>

Standard: Occupational health and safety 2018			
3-3	Management of material topics	182	
403-1	Occupational health and safety management system	182	
403-2	Hazard identification, risk assessment, and incident investigation	182	
403-3	Occupational health services	183	
403-4	Worker participation, consultation, and communication on	183	
403-5	Worker training on occupational health and safety	183	
403-6	Promotion of worker health	183	
403-7	Prevention and mitigation directly linked by business relationships	183	
403-8	Workers covered by an occupational health and Safety management system	182	Data on coverage by a system that has been internally audited is not available.
403-9	Work-related injuries	183	Data is not available on Group level for all detailed disclosures. Work is in progress to develop reporting.
Standard: Diversity and equal opportunities 2016			
3-3	Management of material topics	181	
405-1	Diversity of governance bodies and employees	181	
Human rights			
3-3	Management of material topics (combined for all human rights topics)	185–187	
406-1	Incidents of discrimination and corrective actions taken	181	
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	179, 187, 189	The reporting structure is based on The UN Guiding Principles Reporting framework.
408-1	Operations and suppliers at significant risk for incidents of child labor	187, 190	Operations reviewed are prioritized based on risk. Therefore, the percentage of total operations reviewed is not available.
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	187, 190	
412-1	Operations that have been subject to human rights reviews or impact assessments	186, 189	
Standard: Supplier social assessment 2016			
3-3	Management of material topics	189	
414-1	New suppliers that were screened using social criteria	189	Percentage of total cannot be reported, the data is not available. 2,020 suppliers were screened.
414-2	Negative social impacts in the supply chain and actions taken	189–190	
Standard: Customer health and safety 2016			
3-3	Management of material topics	184	
416-1	Assessment of the health and safety impacts of product and service categories	184	
Other disclosure: EU Taxonomy regulation disclosures			
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	Taxonomy-eligible Turnover, CapEx, OpEx	176–178	