



AB Volvo

Press release

Volvo Group – the second quarter 2017

“The Volvo Group increased both sales and profitability during the second quarter. Compared with the second quarter last year, net sales increased by 12% and amounted to SEK 88.4 billion. The profitability continued to develop positively with an adjusted operating income of SEK 8.5 billion (6.1), which corresponds to an operating margin of 9.7% (7.8). All our business areas improved their operating income. Cash flow in the Industrial Operations was also strong and amounted to SEK 11.9 billion (6.9),” says Martin Lundstedt, President and CEO.

- In Q2 2017 net sales increased by 12% to SEK 88.4 billion (78.9). Adjusted for currency movements and acquired and divested units sales increased by 6%.
- Adjusted operating income amounted to SEK 8,540 M (6,130), corresponding to an adjusted operating margin of 9.7% (7.8).
- Currency movements had a positive impact on operating income of SEK 350 M.
- Operating cash flow in the Industrial Operations amounted to SEK 11.9 billion (6.9).
- New Volvo VNL long-haul tractor launched in North America.

Press and Analyst Conference. An on-line presentation of the report, followed by a question-and-answer session will be webcast starting at 9.00 CEST. More information under Investors on www.volvogroup.com

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 95,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2016 the Volvo Group's sales amounted to about SEK 302 billion (EUR 31,9 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com.

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