



Information Technology

Press release

Volvo IT signs operating agreement with Elektroskandia

The Elektroskandia wholesale company is handing over responsibility for running its business system to Volvo IT. This means that both customers' and suppliers' electronic transactions will pass through Volvo's computers at Torslanda in Göteborg.

Elektroskandia's business system is known as Assist and it is the nucleus of operations in which almost 800 employees link 2,500 suppliers with 13,000 customers. Customers can place orders via the internet in the business system, which handles around one million electronic messages (Electronic Data Interchange) and more or less the same number of fax messages every year.

Volvo IT will also be responsible for operating Elektroskandia's Swedish, Norwegian and Finnish companies' finance systems.

"We chose Volvo IT as a supplier following a detailed analysis and purchasing process in which we found that Volvo IT appears to have a good understanding of its processes and good communication between its different departments. Taken as a whole, we felt that Volvo IT would be able to delivery extremely reliable operations at a reasonable cost," says Karen Kruger, CIO at Elektroskandia.

Elektroskandia is part of the Hagemeyer Group, one of the world's leading electrical wholesalers.

30 May, 2007

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Volvo Information Technology AB provides IT solutions for the whole industrial process from product development and manufacturing to sales, the aftermarket and administration including IT operations and infrastructure. Customers include AB Volvo, Ford Motor Company, Volvo Car Corporation, Nobel Biocare, SCA and Skandia. Volvo IT's global activities achieved sales of SEK 7,6 billion in 2006, and the company employed 6,800 people in Europe, North America, South America and Asia. Volvo Information Technology AB is a wholly-owned subsidiary of AB Volvo.

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