

VOLVO

AB Volvo

Press Information

Truck deliveries January 2008

Total deliveries of trucks from the Volvo Group's four truck companies amounted to 20,856 in January this year, which is an increase of 49%, compared with January 2007. Excluding Nissan Diesel, which was not part of the Volvo Group in January 2007, deliveries increased 22%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

| Delivered Units | January | | Change | Year-to-Date | | Change |
|--------------------------|---------------|---------------|------------|---------------|---------------|------------|
| | 2008 | 2007 | | 2008 | 2007 | |
| Volvo Group | 20 856 | 13 962 | 49% | 20 856 | 13 962 | 49% |
| Europe | 10 909 | 7 778 | 40% | 10 909 | 7 778 | 40% |
| Western Europe | 9 323 | 6 633 | 41% | 9 323 | 6 633 | 41% |
| Eastern Europe | 1 586 | 1 145 | 39% | 1 586 | 1 145 | 39% |
| North America | 3 564 | 4 078 | -13% | 3 564 | 4 078 | -13% |
| South America | 753 | 652 | 15% | 753 | 652 | 15% |
| Asia | 4 318 | 707 | 511% | 4 318 | 707 | 511% |
| Middle East | 1 366 | 434 | 215% | 1 366 | 434 | 215% |
| Other Asia | 2 952 | 273 | 981% | 2 952 | 273 | 981% |
| Other markets | 1 312 | 747 | 76% | 1 312 | 747 | 76% |
| Total Volvo Group | 20 856 | 13 962 | 49% | 20 856 | 13 962 | 49% |
| Light duty (< 7t) | 3 227 | 1 221 | 164% | 3 227 | 1 221 | 164% |
| Medium duty (7-16t) | 2 519 | 1 098 | 129% | 2 519 | 1 098 | 129% |
| Heavy duty (>16t) | 15 110 | 11 642 | 30% | 15 110 | 11 642 | 30% |
| Total Volvo Group | 20 856 | 13 962 | 49% | 20 856 | 13 962 | 49% |

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Mack

Deliveries in January totaled 1,382, down 15% compared with the year-earlier period. January last year was still dominated by vehicles equipped with engines compliant with the pre-2007 emission legislation. The current demand is at a low level, and is being impacted by the sluggish economy, and continued downturn in the US housing market.

Deliveries by market area:

| Delivered Units | January | | Change | Year-to-Date | | Change |
|---------------------|--------------|--------------|-------------|--------------|--------------|-------------|
| | 2008 | 2007 | | 2008 | 2007 | |
| Mack | 2008 | 2007 | | 2008 | 2007 | |
| North America | 1 168 | 1 443 | -19% | 1 168 | 1 443 | -19% |
| South America | 78 | 111 | -30% | 78 | 111 | -30% |
| Asia | 30 | | | 30 | | |
| Middle East | 30 | | | 30 | | |
| Other Asia | | | | | | |
| Other markets | 106 | 69 | 54% | 106 | 69 | 54% |
| Total Mack | 1 382 | 1 623 | -15% | 1 382 | 1 623 | -15% |
| Light duty (< 7t) | | | | | | |
| Medium duty (7-16t) | 2 | 5 | -60% | 2 | 5 | -60% |
| Heavy duty (>16t) | 1 380 | 1 618 | -15% | 1 380 | 1 618 | -15% |
| Total Mack | 1 382 | 1 623 | -15% | 1 382 | 1 623 | -15% |

Renault Trucks

Deliveries in January totaled 6,612 trucks, up 45% compared with the particularly low deliveries in January last year. In January 2007, deliveries of the light trucks Renault Maxity and Renault Mascott Euro 4 had not started. In Europe, 50% more vehicles were delivered, of which +56% in France. The performance of the Renault Premium ranges is good, with +93% for the Premium Lander, +39% for the Premium Route and + 65% for the Premium Distribution.

Deliveries of Renault Magnum increased by 22% and interest for the new Renault Magnum that will be introduced mid-year is high.

Deliveries by market area:

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| Delivered Units | January | | Change | Year-to-Date | | Change |
|-----------------------------|--------------|--------------|------------|--------------|--------------|------------|
| | 2008 | 2007 | | 2008 | 2007 | |
| Renault Trucks | | | | | | |
| Europe | 5 797 | 3 898 | 49% | 5 797 | 3 898 | 49% |
| Western Europe | 5 183 | 3 630 | 43% | 5 183 | 3 630 | 43% |
| Eastern Europe | 614 | 268 | 129% | 614 | 268 | 129% |
| North America | 56 | 31 | 81% | 56 | 31 | 81% |
| South America | 87 | 106 | -18% | 87 | 106 | -18% |
| Asia | 362 | 145 | 150% | 362 | 145 | 150% |
| Middle East | 345 | 117 | 195% | 345 | 117 | 195% |
| Other Asia | 17 | 28 | -39% | 17 | 28 | -39% |
| Other markets | 310 | 373 | -17% | 310 | 373 | -17% |
| Total Renault Trucks | 6 612 | 4 553 | 45% | 6 612 | 4 553 | 45% |
| | | | | | | |
| Light duty (< 7t) | 2 065 | 1 221 | 69% | 2 065 | 1 221 | 69% |
| Medium duty (7-16t) | 979 | 715 | 37% | 979 | 715 | 37% |
| Heavy duty (>16t) | 3 568 | 2 616 | 36% | 3 568 | 2 616 | 36% |
| Total Renault Trucks | 6 612 | 4 553 | 45% | 6 612 | 4 553 | 45% |

Volvo Trucks

Volvo Trucks' deliveries during January amounted to 8,971 vehicles, up 15% compared with the year-earlier period. The demand in Europe remains high and deliveries increased by 32%. The total Asian market shows increasing deliveries as well, up 47% compared with the year earlier period, driven by strong demand in Middle East. The North American market is still weakened by the US economic downturn and shows a decline in deliveries by 15%.

Deliveries by market area:

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| Delivered Units | January | | Change | Year-to-Date | | Change |
|---------------------------|--------------|--------------|------------|--------------|--------------|------------|
| | 2008 | 2007 | | 2008 | 2007 | |
| Volvo Trucks | | | | | | |
| Europe | 5 112 | 3 880 | 32% | 5 112 | 3 880 | 32% |
| Western Europe | 4 140 | 3 003 | 38% | 4 140 | 3 003 | 38% |
| Eastern Europe | 972 | 877 | 11% | 972 | 877 | 11% |
| North America | 2 204 | 2 604 | -15% | 2 204 | 2 604 | -15% |
| South America | 533 | 435 | 23% | 533 | 435 | 23% |
| Asia | 828 | 562 | 47% | 828 | 562 | 47% |
| Middle East | 558 | 317 | 76% | 558 | 317 | 76% |
| Other Asia | 270 | 245 | 10% | 270 | 245 | 10% |
| Other markets | 294 | 305 | -4% | 294 | 305 | -4% |
| Total Volvo Trucks | 8 971 | 7 786 | 15% | 8 971 | 7 786 | 15% |
| Light duty (< 7t) | | | | | | |
| Medium duty (7-16t) | 221 | 378 | -42% | 221 | 378 | -42% |
| Heavy duty (>16t) | 8 750 | 7 408 | 18% | 8 750 | 7 408 | 18% |
| Total Volvo Trucks | 8 971 | 7 786 | 15% | 8 971 | 7 786 | 15% |

Nissan Diesel

Nissan Diesel's deliveries during January amounted to 3,891 vehicles, up 24% from the corresponding period a year ago. In Asia, the number of deliveries increased by 42%. A high rate of deliveries was especially noted in Indonesia and Hong Kong, where deliveries increased to 266 vehicles (19) and 104 vehicles (18) respectively. Deliveries by market area:

| Delivered Units | January | | Change | Year-to-Date | | Change |
|----------------------------|--------------|--------------|------------|--------------|--------------|------------|
| | 2008 | 2007 (1) | | 2008 | 2007 (1) | |
| Nissan Diesel | | | | | | |
| North America | 136 | 258 | -47% | 136 | 258 | -47% |
| South America | 55 | 52 | 6% | 55 | 52 | 6% |
| Asia | 3 098 | 2 185 | 42% | 3 098 | 2 185 | 42% |
| Middle East | 433 | 213 | 103% | 433 | 213 | 103% |
| Other Asia | 2 665 | 1 972 | 35% | 2 665 | 1 972 | 35% |
| Other markets | 602 | 638 | -6% | 602 | 638 | -6% |
| Total Nissan Diesel | 3 891 | 3 133 | 24% | 3 891 | 3 133 | 24% |
| Light duty (< 7t) | 1 162 | 1 015 | 14% | 1 162 | 1 015 | 14% |
| Medium duty (7-16t) | 1 317 | 1 000 | 32% | 1 317 | 1 000 | 32% |
| Heavy duty (>16t) | 1 412 | 1 118 | 26% | 1 412 | 1 118 | 26% |
| Total Nissan Diesel | 3 891 | 3 133 | 24% | 3 891 | 3 133 | 24% |

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007. Number for the period 1 January 2007 - 31 March 2007 are included for information only and not included in the Volvo Group total.

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Historical truck deliveries for Nissan Diesel are available on:
www.volvogroup.com -> investors -> truck deliveries.

March 4, 2008

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 8.30 a.m. March 4, 2008.