



AB Volvo

Press Information

Volvo Trucks North America and UAW Agree on Three-Year Contract

Employees represented by the United Auto Workers have ratified a new three-year agreement covering about 2,600 members of UAW Local #2069 at the New River Valley, VA, plant. The new contract takes effect on March 17, and will expire on March 16, 2011. The agreement ends the UAW strike that began on February 1.

“This agreement will help us improve the competitiveness of our NRV plant, while continuing to provide our employees with a very competitive package of wages and benefits,” said Per Carlsson, president and CEO of Volvo Trucks North America. “Our focus now is on getting trucks to our customers as soon as possible, and strengthening our relationship with our NRV employees.”

Employees will return to work on March 24, when the plant will begin ramping up to an average daily production rate of 146 vehicles a day.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

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