

## **AB Volvo**

## **Press Information**

## Volvo CE invests in a new paint shop

Volvo CE is investing SEK 341 million in a completely new paint shop in the company's articulated hauler plant in Braås, Sweden. This investment will lead to an increase in capacity in the plant, a reduced impact on the environment and added improvement in quality.

The total market for articulated haulers has more than doubled in recent years and current demand is greater than ever before. In order to meet this increased demand, during the past few years, Volvo CE has made running investments to boost capacity in the articulated hauler plant in Braås. It is now the paint shop's turn and it will be replaced by an entirely new facility that will be completed in 2010.

The investment in the new paint shop will increase capacity by approximately 55 percent compared with the existing one. This will also result in a number of improvements with respect to the environment, such as a reduction of some 75% in emissions of Volatile Organic Compounds (VOC) which above all can be attributed to a switch from solvent-borne paints to water-borne ones. This also represents a considerable improvement in the internal working environment.

The investment in the new paint shop also means that the quality will be further improved, making it possible to further meet our customers' high expectations.

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For reporters who want more information, please contact Klas Magnusson, +32 475 576214.

Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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