



AB Volvo

Press Information

Truck deliveries January 2009

Total deliveries from the Volvo Group's truck operations in January amounted to 10,232 vehicles which is a decrease of 51%, compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Mack, Renault Trucks, Volvo Trucks, Nissan Diesel and Eicher):

Delivered Units	January		Change
Volvo Group	2009	2008	
Europe	4 973	10 909	-54%
Western Europe	4 628	9 323	-50%
Eastern Europe	345	1 586	-78%
North America	1 172	3 564	-67%
South America	491	753	-35%
Asia	2 575	4 318	-40%
Middle East	1 212	1 366	-11%
Other Asia	1 363	2 952	-54%
Other markets	1 021	1 312	-22%
Total Volvo Group	10 232	20 856	-51%
Light duty (< 7t)	1 535	3 227	-52%
Medium duty (7-16t)	1 176	2 519	-53%
Heavy duty (>16t)	7 521	15 110	-50%
Total Volvo Group	10 232	20 856	-51%

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Mack

Mack deliveries in January totaled 624 vehicles, down 55% compared with the year-earlier period. The recession continues to weigh heavily on the North American Class 8 truck market. With the age of the existing population of trucks at the highest level in decades, there is a pent-up replacement demand in the market. But given the customers' continuing hesitancy to purchase new equipment in the face of widespread economic uncertainty, low freight volumes and tight credit, it remains difficult to predict exactly when conditions will improve.

Deliveries by market area:

Delivered Units	January		Change
	2009	2008	
Mack Trucks, Inc.			
Europe			
Western Europe			
Eastern Europe			
North America	430	1 168	-63%
South America	65	78	-17%
Asia	63	30	110%
Middle East	63	30	110%
Other Asia			
Other markets	66	106	-38%
Total Mack Trucks, Inc.	624	1 382	-55%
Light duty (< 7t)			
Medium duty (7-16t)		2	-100%
Heavy duty (>16t)	624	1 380	-55%
Total Mack Trucks, Inc.	624	1 382	-55%

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Renault Trucks

Renault Trucks delivered half as many vehicles in January 2009 compared to January 2008. All regions and all product ranges were affected by this decline, following the lower demand of the second half of 2008.

Deliveries by market area:

Delivered Units	January		Change
	2009	2008	
Renault Trucks	2 673	5 797	-54%
Europe	2 673	5 797	-54%
Western Europe	2 565	5 183	-51%
Eastern Europe	108	614	-82%
North America	7	56	-88%
South America	10	87	-89%
Asia	138	362	-62%
Middle East	130	345	-62%
Other Asia	8	17	-53%
Other markets	324	310	5%
Total Renault Trucks	3 152	6 612	-52%
Light duty (< 7t)	955	2 065	-54%
Medium duty (7-16t)	403	979	-59%
Heavy duty (>16t)	1 794	3 568	-50%
Total Renault Trucks	3 152	6 612	-52%

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Volvo Trucks

The lower demand for new trucks was clearly reflected in the January deliveries which declined with 46% compared with the year-earlier period. The customers are adapting to the financial crisis and are postponing replacements of older trucks. Consequently, the market organization is today focused on maintaining good customer relations and developing the aftermarket business.

The European delivery rates in the month of January were down with 55% and in North America with 69%. The weaker demand is now impacting nearly all markets to different extent.

Deliveries by market area:

Delivered Units	January		Change
	2009	2008	
Volvo Trucks	2009	2008	
Europe	2 298	5 112	-55%
Western Europe	2 063	4 140	-50%
Eastern Europe	235	972	-76%
North America	680	2 204	-69%
South America	349	533	-35%
Asia	1 056	828	28%
Middle East	914	558	64%
Other Asia	142	270	-47%
Other markets	436	294	48%
Total Volvo Trucks	4 819	8 971	-46%
Light duty (< 7t)			
Medium duty (7-16t)	99	221	-55%
Heavy duty (>16t)	4 720	8 750	-46%
Total Volvo Trucks	4 819	8 971	-46%

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Nissan Diesel

Deliveries from Nissan Diesel in January totaled 1,256 units, a decrease by 68%. In Asia, the number of deliveries was 937 units, a decrease by 70%. In Japan, the number of deliveries was 729 units, a decrease by 60%. South America was the only region that saw an increase, the number of deliveries was 67 units, an increase by 22%.

Deliveries by market area:

Delivered Units	January		Change
	2009	2008	
Nissan Diesel	2009	2008	
Europe	2	0	
Western Europe	0	0	
Eastern Europe	2	0	
North America	55	136	-60%
South America	67	55	22%
Asia	937	3 098	-70%
Middle East	105	433	-76%
Other Asia	832	2 665	-69%
Other markets	195	602	-68%
Total Nissan Diesel	1 256	3 891	-68%
Light duty (< 7t)	507	1 162	-56%
Medium duty (7-16t)	402	1 317	-69%
Heavy duty (>16t)	347	1 412	-75%
Total Nissan Diesel	1 256	3 891	-68%

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Eicher

Deliveries by market area:

Delivered Units	January		Change
	2009	2008 (1)	
Eicher			
Europe	0	0	
Western Europe	0	0	
Eastern Europe	0	0	
North America	0	0	
South America	0	0	
Asia	381	0	
Middle East	0	0	
Other Asia	381	0	
Other markets	0	0	
Total Eicher Diesel	381	0	
Light duty (< 7t)	73	0	
Medium duty (7-16t)	272	0	
Heavy duty (>16t)	36	0	
Total Eicher	381	0	

(1) VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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