



AB Volvo

Press release

AB Volvo evaluates the possibility of divesting Volvo Aero

As a step in further streamlining the Volvo Group towards commercial vehicles, AB Volvo has initiated a process aimed at divesting Volvo Aero.

“One of the prerequisites for a transaction being implemented is that a divestment could enable Volvo Aero to enter into a structure that would enhance the company’s opportunities for further development in its sector,” says Volvo CEO Olof Persson. “Another requirement is of course that we are paid a reasonable price. We are currently conducting talks with a number of potential buyers, but these are still at an early stage and no definite decisions have been made.”

Volvo Aero is today a leading manufacturer of aerospace components and its products are found in more than 90% of the world’s large civil aircraft.

Since streamlining towards commercial vehicles was initiated by the Volvo Group at the end of the 1990s, in conjunction with the divestment of Volvo Car Corporation, the Group has expanded to become one of the world’s leading manufacturers of heavy duty trucks, buses, construction equipment, industrial and marine engines and heavy duty diesel engines.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 15:00 a.m. in November 21, 2011.

VOLVO

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.