



AB Volvo

Press release

Volvo Group to increase warranty reserves

The Volvo Group will book an additional 900 M SEK in warranty reserves, impacting the operating income negatively in the second quarter 2013. The cost relates to legacy product quality issues resolved in current truck production. The cost will be booked in the truck segment.

July 1, 2013

Journalists who would like further information, please contact Kina Wileke +46 (0)31-66 12 32 or +46 (0)739-02 55 44.

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

AB Volvo (publ) is required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 5.45 p.m. CET July 1, 2013.