



AB Volvo

Press information

Change in Volvo's Group Executive Team

Jan Gurander, 52, has been appointed new CFO and member of Volvo's Group Executive Team. Jan Gurander will join the Volvo Group January 1, 2014. Gurander was most recently CFO at Volvo Cars.

"Jan Gurander has long and solid experience as the CFO of several major automotive companies and he is bringing this experience with him to the Volvo Group," says Volvo CEO Olof Persson.

Jan Gurander's previous positions include that of CFO at Scania, MAN Diesel SE and Volvo Cars. Jan Gurander will join the Volvo Group on January 1 and will work alongside Anders Osberg until he assumes his position on March 1 2014. As a member of Volvo's Group Executive Team, Gurander will report to CEO Olof Persson.

Volvo's current CFO Anders Osberg will strengthen the management work on the long-term development of the Business Areas of the Volvo Group. Osberg, 52, will assume his new position on March 1, 2014, and report to Håkan Karlsson, who is responsible for the Group's business areas. When the Volvo Group launched its new organization in 2012, the responsibility for the Volvo Construction Equipment, Volvo Penta, Volvo Buses and Governmental Sales business areas was amalgamated under the leadership of Håkan Karlsson.

"The business areas have a key role in contributing to the Group's profitability and, with the appointment of Osberg, we are strengthening our effort on the long-term development of their business," says Volvo CEO Olof Persson.

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VOLVO

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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