

## Press release

## New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 2.776.262 Series A shares to a total of 2.776.262 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, July 31, the last trading day of the month, there are a total of 2.128.420.220 registered shares in AB Volvo. Of these 505.632.785 are Series A shares and 1.622.787.435 Series B shares. The number of votes in the company amounts to 667.911.528,50 based on the number of registered shares.

July 31, 2015

Journalists who would like further information, please contact Kina Wileke, tel +46 31 323 72 29.

For more stories from the Volvo Group, please visit <a href="http://www.volvogroup.com/globalnews">http://www.volvogroup.com/globalnews</a>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sale amounted to about SEK 283 billion (EUR 31 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit <a href="www.volvogroup.com">www.volvogroup.com</a> or <a href="www.volvogroup.mobi">www.volvogroup.mobi</a> if you are using your mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 7.30 a.m. July 31, 2015.