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Pressrelease

Future changes to Volvo Group's management

Volvo Group Executive Team member Torbjörn Holmström has announced his intention to step down from his position as Volvo Group Chief Technology Officer and Executive Vice President Group Trucks Technology. A global search will be conducted during autumn 2015 to identify his successor.

“After concluding the largest industrial project in history of the Volvo Group - the renewal of the Volvo Trucks and Renault Trucks ranges - it is time to prepare for my successor”, says Torbjörn Holmström, Volvo Group Chief Technology Officer and Executive Vice President Group Trucks Technology. “Continuity in technology leadership is an essential part of driving large product projects and now is a good time to look for a new head of technology development.”

Torbjörn Holmström will continue in his current position until such time as a successor has been appointed to lead the Volvo Group's global truck technology and product development organization. Following this, he will remain at the Volvo Group as senior advisor research and development.

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Journalists who would like further information, please contact Kina Wileke +46 (0)31-323 7229 or +46 (0)765-537229.

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sales amounted to about SEK 283 billion (EUR 31 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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