



AB Volvo

Press release

Upcoming changes to Volvo Group's management

Mikael Bratt, member of the Volvo Group's Executive Team, has announced that he intends to leave his position as Executive Vice President Group Trucks Operations. He has been recruited as business area president with the automotive safety company, Autoliv.

A global recruitment process will commence at the beginning of next year. Mikael Bratt will remain in his current position for up to six months until a new head of the Volvo Group's global production organization is appointed.

"It is with mixed feelings that I leave the Volvo Group after 27 fantastic years", says Mikael Bratt, Executive Vice President Group Trucks Operations. "The Group has entered a new exciting phase, at the same time my new job as head of a complete business area offers a challenge that I cannot resist."

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Journalists who require further information, please contact Kina Wileke +46 (0)31-323 7229 or +46 (0)765-537229.

For more news from the Volvo Group, visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sale amounted to about SEK 283 billion (EUR 31 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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