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Press release

Andrea Fuder appointed new member of Volvo's Group Executive Board

Andrea Fuder has been appointed a new member of Volvo's Group Executive Board and Executive Vice President Group Trucks Purchasing, Volvo Group's global purchasing organization. Andrea Fuder has more than 20 years of experience from similar roles in the Volkswagen Group.

Andrea Fuder, born in 1967 in Germany, has held a large number of senior positions at Volkswagen's purchasing organization since 1992. She has comprehensive international experience after being stationed in countries including Germany, the UK, China and Sweden. She has served as Head of Purchasing at Volkswagen-owned Scania since 2012. The date on which Andrea Fuder will take up her new position is yet to be decided.

June 1, 2016

Journalists who would like additional information, please contact Kina Wileke on +46 (0)31 323 7229 or +46 (0)765 537229.

For more news from the Volvo Group, visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Volvo Group also provides complete solutions for financing and service. Volvo, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015, the Volvo Group's sales amounted to about SEK 313 billion (EUR 33.4 billion) and its shares are listed on Nasdaq Stockholm. For more information, visit www.volvokoncernen.se or www.volvogroup.mobi for those using a mobile phone.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on June 1st, 2016, at 08:30 a.m.