

## Press release

## New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 900 000 Series A shares to a total of 900 000 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, July 29, the last trading day of the month, there are a total of 2.128.420.220 registered shares in AB Volvo. Of these 504.581.960 are Series A shares and 1.623.838.260 Series B shares. The number of votes in the company amounts to 666.965.786 based on the number of registered shares.

July 29, 2016

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015 the Volvo Group's sales amounted to about SEK 313 billion (EUR 33,4 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit <a href="https://www.volvogroup.com">www.volvogroup.com</a> or <a href="https://www.volvogroup.mobi">www.volvogroup.mobi</a> if you are using your mobile phone.

This information is information that AB Volvo (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 07:30 a.m. CEST on July 29, 2016.