

## **Press release**

## Volvo Group delivers recommendations on sustainable transport to UN Secretary-General

Today Volvo Group CEO Martin Lundstedt, in his role as co-chair of the High-Level Advisory Group on Sustainable Transport, submitted a report to United Nations Secretary-General Ban Ki-Moon containing ten recommendations on how sustainable transport can advance sustainable development. The report calls for increased international development funding, supportive legislation and incentives to promote new transport technologies. The report also highlights ElectriCity, the Volvo Group's full-electric bus route in the city of Göteborg, as an innovative collaboration in the field of new, clean public transport.

In 2014, United Nations Secretary-General Ban Ki-Moon set up the independent High-Level Advisory Group on Sustainable Transport to provide recommendations on how sustainable transport can advance sustainable development.

As one of two co-chairs, the Volvo Group has led the work of the advisory group, which includes leaders from the public and private sectors and represents all modes of transport.

"Sustainable transport is a driver of sustainable development and a precondition for economic growth, eradicating poverty and combating climate change. The shift towards sustainable transport represents great opportunities for our industry. The Volvo Group will embrace these opportunities by developing new technologies and new business models and by working closely together with our customers and the entire value chain," says Volvo Group CEO Martin Lundstedt.

The report delivers ten recommendations which include calls for increased international development funding, supportive legislation and incentives to promote new transport technologies. The report concludes that technology will drive progress and that all types of transport should be made as efficient as possible in the areas where they are most effective.

The report highlights a number of sustainable transport solutions, one being ElectriCity, the Volvo Group's full-electric bus route in the city of Göteborg, which is described as an innovative collaboration in the field of new, clean public transport.



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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015 the Volvo Group's sales amounted to about SEK 313 billion (EUR 33,4 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com.