

## Press release

## Volvo CE announces headquarters move from Brussels, Belgium to Gothenburg, Sweden

Volvo Construction Equipment (Volvo CE) has today announced that the company's global headquarters will move from its current location in Brussels, Belgium to Gothenburg, Sweden. The relocation will facilitate closer cooperation with the Group's other business areas and allow for better usage of competence and resources of the whole Group.

"Our Brussels location has served us well since the office opened in the 1980s and this move comes at the right time for Volvo CE as we continue to adapt our Company to changing global business dynamics. It allows us to be physically closer to the other Volvo business areas and it will facilitate closer cooperation and sharing of best practices," states Martin Weissburg, President of Volvo CE and Member of the Executive Board of the Volvo Group. "Sweden is also home to approximately 4 000 Volvo CE employees and where some of our largest manufacturing, commercial and technology sites are located," adds Martin Weissburg.

The Volvo CE headquarters will be operational in Gothenburg in the third quarter of 2017.

January 12, 2017

Journalists who would like further information, please contact: Bill Law, phone +32 490 66 10 74.

For more stories from the Volvo Group, please visit <a href="www.volvogroup.com/press">www.volvogroup.com/press</a>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2015 the Volvo Group's sales amounted to about SEK 313 billion (EUR 33,4 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit <a href="https://www.volvogroup.com">www.volvogroup.com</a>.