

Press release

Martin Weissburg appointed President of Mack Trucks

Martin Weissburg, currently President of Volvo Construction Equipment, will become President of Mack Trucks effective June 1, 2018, in which capacity he will continue to be a member of the Executive Board for the Volvo Group.

Martin Weissburg was born in 1962, and has served as President of Volvo Construction Equipment since 2014. He joined the Volvo Group in 2005 as President of Volvo Financial Services Americas, and in 2010 became global President of Volvo Financial Services. He will be headquartered in Greensboro, North Carolina, USA.

Martin Weissburg will succeed Dennis Slagle, who has led the company since 2008. Effective June 1, 2018, Dennis Slagle will remain with the Volvo Group as a special projects leader reporting to Martin Lundstedt, President and CEO.

"Thanks to Denny Slagle's leadership, the Volvo Group's North American truck business has substantially improved its profitability and competitiveness, and is strongly positioned for the future," comments Martin Lundstedt. "In Marty Weissburg, Mack Trucks will have another proven leader who is passionate about realizing the full potential of this great truck brand."

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Journalists who would like further information, please contact: Joakim Kenndal, Volvo Group, Media Relations tel +46 31 323 72 29 or John Mies, Vice President Communications, Volvo Group North America +1 (336) 543-9094.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 95,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2016 the Volvo Group's sales amounted to about SEK 302 billion (EUR 31,9 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com.