



PRESS RELEASE

Volvo Group – the first quarter 2018

“In the first quarter the Volvo Group increased its net sales by 16% to SEK 89.1 billion with good demand in most markets globally. Our operating income amounted to SEK 8.3 billion (6.8) with a corresponding margin of 9.3% (8.9). Earnings in Construction Equipment continued to increase strongly while Trucks was on par with last year. It is a good result, but we are still not satisfied,” says Martin Lundstedt, President and CEO.

- In Q1 2018 net sales increased by 16% to SEK 89.1 billion (76.9). Adjusted for currency movements and acquired and divested units sales increased by 19%.
- Both adjusted and reported operating income amounted to SEK 8,297 M (6,834), corresponding to an operating margin of 9.3% (8.9).
- Currency movements had a negative impact on operating income of SEK 730 M.
- Operating cash flow in the Industrial Operations amounted to SEK 1.5 billion (1.5).
- In April, Volvo Trucks premiered its new all-electric medium-duty truck, the Volvo FL Electric.

Press and Analyst Conference. An on-line presentation of the report, followed by a question-and-answer session will be webcast starting at 09.00 CET. More information under Investors on www.volvogroup.com

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For more information, please visit volvogroup.com/press

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs almost 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2017 the Volvo Group's sales amounted to about SEK 335 billion (EUR 35 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm.