



PRESS RELEASE

Changes in Volvo's management

Roger Alm has been appointed as a new member of Volvo's Group Executive Board and President Volvo Trucks. He will replace Claes Nilsson, who after a long and successful career will retire from his position from January 1, 2019. In parallel, Diana Niu has been appointed as a member of the Group Executive Board and Executive Vice President Group Human Resources for Volvo Group.

Roger Alm, born in 1962, currently holds the position as President for the European Division at Volvo Trucks. His career at Volvo Trucks began in 1989 and he has held many senior positions at the company, including as head of operations in Latin America and Europe.

Diana Niu, born in 1966, will assume responsibility as Executive Vice President Group Human Resources. Diana Niu has nearly 30 years of experience of HR activities in senior positions, primarily in Asia. Since 2014, she has been Senior Vice President, Human Resources at Volvo Construction Equipment.

Roger Alm and Diana Niu will take up their new positions on January 1, 2019.

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Journalists who would like additional information, please contact: Claes Eliasson, Media Relations, +46 76 553 72 29.

For more information, please visit volvogroup.com/press

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs almost 100,000 people, has production facilities in 18 countries and sells its products in more than 190 markets. In 2017, the Volvo Group's sales amounted to about SEK 335 billion (EUR 35 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm.