

PRESS RELEASE

New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 441 304 Series A shares to a total of 441 304 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, 30 December 2019, the last trading day of the month, there are a total of 2,128,420,220 registered shares in AB Volvo. Of these are 476,912,471 Series A shares and 1,651,507,749 Series B shares. The number of votes in the company amounts to 642,063,245.9 based on the number of registered shares.

December 30, 2019

For further information, please contact: Claes Eliasson, Volvo Group Media Relations, tel +46 31 323 72 29.

This information is information that AB Volvo (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 13.00 p.m. CET on 30 of December 2019.

For more information, please visit volvogroup.com/press

The Volvo Group drives prosperity through transport solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs 105,000 people and serves customers in more than 190 markets. In 2018, net sales amounted to about SEK 391 billion (EUR 38,1 billion). Volvo shares are listed on Nasdaq Stockholm.