

PRESS RELEASE

New number of shares and votes in AB Volvo

The number of shares and votes in AB Volvo has changed due to the conversion of a total of 835 686 Series A shares to a total of 835 686 Series B shares and due to the reduction of the share capital by way of cancellation of the company's own 20,728,135 Series A shares and 74,420,001 series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares which was entered in the Articles of Association at the 2011 Annual General Meeting. The cancellation of shares has been implemented in accordance with a resolution by the Annual General Meeting held on 18 June 2020.

Today, 31 July 2020, the last trading day of the month, there are a total of 2,033,452,084 registered shares in AB Volvo. Of these are 452,482,844 Series A shares and 1,580,969,240 Series B shares. The number of votes in the company amounts to 610,579,768 based on the number of registered shares.

July 31, 2020

For journalists wanting more information, please contact Claes Eliasson, tel +46 31 323 72 29.

This information is information that AB Volvo (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 1.00 p.m. CEST on 31 of July 2020.

For more information, please visit volvogroup.com/investors

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