



NOTIFICATION OF PARTICIPATION AND FORM FOR ADVANCE VOTING

by postal voting in accordance with section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

The form must be received by Euroclear Sweden AB (that handles the administration of the forms on behalf of AB Volvo) no later than Monday, June 28, 2021.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in AB Volvo (publ), Reg. No. 556012-5790 at the Extraordinary General Meeting on Tuesday, June 29, 2021. The voting right is exercised in accordance with the voting options marked below.

| Shareholder | Personal identity number/registration number |
|-------------|--|
| | |

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorised to submit this advance vote on behalf of the shareholder and that the contents of the advance vote correspond to the shareholder's decisions

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

| | |
|-----------------------------------|---------------|
| Place and date | |
| | |
| Signature | |
| | |
| Clarification of signature | |
| | |
| Telephone number | E-mail |
| | |

Instructions:

- Complete all the requested information above
- Select the preferred voting options below
- Print, sign and send the form to AB Volvo (publ), "Extraordinary General Meeting", c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm. A completed and signed form may also be submitted electronically and shall, in such case, be sent by e-mail to GeneralMeetingService@euroclear.com. Shareholders who are natural persons may also cast their advance votes electronically through BankID verification via AB Volvo's website, www.volvogroup.com

- If the shareholder is a natural person who is personally voting in advance, it is the shareholder who should sign under *Signature* above. If the advance vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the advance vote is submitted by a legal representative of a legal entity, it is the representative who should sign
- A power of attorney shall be enclosed if the shareholder votes in advance by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form
- **Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name to vote.** Instructions regarding this are included in the notice convening the meeting

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly fill in *Abstain*, or refrain from selecting an option, in relation to the matter in which the shareholder does not wish to vote. A vote (*i.e.* the advance voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by Euroclear will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The form, together with any enclosed authorisation documentation, shall be received by Euroclear Sweden AB no later than Monday, June 28, 2021. An advance vote can be withdrawn up to and including Monday, June 28, 2021, by contacting Euroclear Sweden AB by e-mail GeneralMeetingService@euroclear.com (with attention "AB Volvo Extraordinary General Meeting"), by post to AB Volvo (publ), "Extraordinary General Meeting", c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, or by telephone, +46 8-402 90 76 (Monday-Friday, 08.30-16.00 CEST).

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting and complete proposals on AB Volvo's website, www.volvogroup.com.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Extraordinary General Meeting in AB Volvo (publ) on June 29, 2021

The voting options below comprise the proposals included in the notice convening the Extraordinary General Meeting and has been provided on the company's website.

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| <p>1. Election of Chairman of the Meeting <i>The Board proposes attorney Sven Unger, or, in case of his impediment, the person instead appointed by the Board.</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>2. Election of persons to approve the minutes <i>Erik Sjöman, attorney, and Martin Jonasson, general counsel Andra AP-fonden, AP2 (or if one or both of them are prevented, the person or persons instead appointed by the Board) are proposed to be elected to approve the minutes of the Meeting together with the Chairman.</i></p> |
| <p>2.1 Erik Sjöman</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>2.2 Martin Jonasson</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>3. Preparation and approval of the voting list <i>The voting list proposed for approval under point 3 on the agenda, is the voting list drawn up by Euroclear Sweden AB on behalf of the company, based on the Meeting's share register and advance votes received, as verified and recommended by the persons approving the minutes of the Meeting.</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>4. Approval of the agenda</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>5. Determination of whether the Meeting has been duly convened</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>6. Resolution on extraordinary dividend <i>Following the sale of UD Trucks completed in April 2021, the Board proposes that an extraordinary dividend of SEK 9.50 per share is to be distributed to the shareholders. The record date for the extraordinary dividend payment shall be July 1, 2021. If the Extraordinary General Meeting resolves in accordance with the proposal, payment of the dividend is expected to be performed through Euroclear Sweden AB on July 6, 2021.</i></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |

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| <p>The shareholder wishes that the resolutions under one or several items in the form above be deferred to a continued general meeting (Completed only if the shareholder has such a wish)</p> <p>Item/items (use numbering):</p> |
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