

Minutes of the Extraordinary General Meeting of Aktiebolaget Volvo (556012-5790), June 29, 2021.

§ 1 Attorney Sven Unger opened the Meeting on behalf of the Board.

The Meeting appointed Attorney Sven Unger as Chairman of the Meeting.

It was noted that the undersigned, Sofia Frändberg, served as minutes keeper.

It was noted that the Meeting has been held according to sections 20 and 22 in the Act on temporary exemptions in order to facilitate the conduction of general meetings (*Sw. lag (2020:198) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*); meaning that the Meeting has been carried out through postal voting with no possibility to attend in person.

The notice to attend the Meeting is enclosed as Appendix 1.

The advance voting form is enclosed as Appendix 2.

A compilation of the overall result of the postal votes, at each agenda item that is covered by postal voting, is enclosed as Appendix 3, which include the information prescribed in section 26 in the abovementioned Act.

§ 2 General Counsel Martin Jonasson, Andra AP-fonden, and attorney Erik Sjöman were appointed to attest the minutes jointly with the Chairman.

§ 3 A list, Appendix 4, was approved as the voting list for the Meeting.

§ 4 The Agenda in Appendix 1 was approved.

§ 5 It was noted that the notice to attend the Extraordinary General Meeting had been announced in Post- och Inrikes Tidningar (the Swedish Official Gazette) on June 7, 2021 and made available on the company's website from June 3, 2021. The issuance of the notice was announced in Dagens Nyheter and Göteborgs-Posten on June 7, 2021.

It was noted that the Meeting had been duly convened.

§ 6 The Meeting resolved to approve the Board's proposal that an extraordinary dividend of SEK 9.50 per share is to be distributed to the shareholders. The Meeting further resolved that the record date for determining who is entitled to receive extraordinary dividend would be July 1, 2021.

§ 7 The Chairman closed the Meeting.

Sofia Frändberg

Attested:

Sven Unger

Martin Jonasson

Erik Sjöman