

## **AB Volvo Board of Directors' position relating to the shareholder proposal from Kapitalforeningen MP Invest to AGM 2026**

The AB Volvo Board of Directors' position is that the proposal from the shareholder Kapitalforeningen MP Invest to the AB Volvo Annual General Meeting 2026 should not be approved.

Political engagement is considered a material topic in the Volvo Group's sustainability reporting. Reference is made to page 183 of Volvo Group 2025 annual report, available on [www.volvogroup.com](http://www.volvogroup.com), where Volvo provides the disclosures required by EU reporting rules (CSRD). In terms of climate lobbying specifically, Volvo Group also publishes a (non-exhaustive) list of memberships in trade associations, other organizations and sponsorships on [www.volvogroup.com](http://www.volvogroup.com). Lobbying and other relevant activities where Volvo Group has been involved in an EU context can also be followed through the EU Transparency Register.

The Board considers that the information on climate-related policy engagement thus provided by the Volvo Group is relevant and sufficient to serve as basis to assess the company. Implementing additional disclosure requirements on climate-related policy engagement in parallel with existing regulatory requirements is not something the Board would prioritize at this stage.