



## PRESS RELEASE

# Martha Finn Brooks proposed as new Board member of AB Volvo

Press information from AB Volvo's Election Committee

**The Election Committee of AB Volvo proposes that Martha Finn Brooks be elected as new Board member at the Annual General Meeting on March 31, 2021. The Election Committee also proposes the re-election of the Chairman of the Board Carl-Henric Svanberg, as well as Board members Matti Alahuhta, Eckhard Cordes, Eric Elzvik, Kurt Jofs, Martin Lundstedt, Kathryn V. Marinello, Martina Merz, Hanne de Mora and Helena Stjernholm. James W. Griffith will not stand for re-election.**

Martha Finn Brooks, 61, is an internationally experienced business leader in both corporate line management and over 30 years of public company board governance. Previous positions include a variety of leadership roles in Cummins, such as Vice President, Truck and Bus Business and Vice President, Engine Sales and Customer Engineering. She has also been the President and COO of Novelis, the global leader in aluminum rolling and recycling. Currently, Martha Finn Brooks serves on the board of Jabil Inc., Bombardier and Constellium SE and she co-chairs the board of CARE, one of the largest NGO's in the world, leading work in 93 countries to fight poverty and social injustice.

The Election Committee of AB Volvo comprises representatives of four of the company's largest shareholders, who together represent approximately 17.7 percent of the shares and approximately 42.1 percent of the votes, and the Chairman of the Board. The members who represent the largest shareholders are Bengt Kjell (AB Industrivärden), Anders Oscarsson (AMF and AMF Funds), Ramsey Brufer (Alecta) and Carine Smith Ihenacho (Norges Bank Investment Management).

February 17, 2021

*For further information, please contact:*

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**For more information, please visit [volvogroup.com](http://volvogroup.com)**

The Volvo Group drives prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs almost 100.000 people and serves customers in more than 190 markets. In 2020, net sales amounted to about SEK 338 billion (EUR 33.6 billion). Volvo shares are listed on Nasdaq Stockholm.