PRESSRELEASE

New number of votes in AB Volvo

The number of votes in AB Volvo has changed due to the conversion of a total of 104 Series A shares to a total of 104 Series B shares. The conversions were implemented with the support of the opportunity for Series A shareholders to request conversion of Series A shares to Series B shares which was entered in the Articles of Association at the 2011 Annual General Meeting.

Today, 28 April 2023, the last trading day of the month, there are a total of 2,033,452,084 registered shares in AB Volvo. Of these are 444,987,771 Series A shares and 1,588,464,313 Series B shares. The number of votes in the company amounts to 603,834,202.3 based on the number of registered shares.

April 28, 2023

This information is information that AB Volvo (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 1.00 p.m. CEST on 28 April 2023.

Journalists wanting further information, please contact: Claes Eliasson, Volvo Group Media Relations, +46 76 553 72 29

For more information, please visit volvogroup.com For frequent updates, follow us on Twitter: @volvogroup

The Volvo Group drives prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs more than 100,000 people and serves customers in almost 190 markets. In 2022, net sales amounted to SEK 473 billion (EUR 45 billion). Volvo shares are listed on Nasdaq Stockholm.