PRESSRELEASE

Volvo Group Mobility Transformation Forum calls for collaboration to speed up Europe's fossil-free future

May 17, 2023 - Volvo Group is calling for increased dialogue between policymakers and the industry around the future of mobility at its annual Mobility Transformation Forum in Brussels on May 23, which will be streamed live on <u>LinkedIn</u>. The event will showcase Volvo Group's continued investment in fossil-free propulsion technologies, services, and business solutions, and highlight the need for investment in infrastructure and charging capabilities across Europe.

Alongside panel discussions and talks, Volvo's battery electric, hydrogen-powered and Al technologies will be on display, demonstrating Volvo Group's industry-leading ability to deliver a net zero-emission future across multiple transport sectors – from long haul distribution to innercity, last-mile deliveries.

Martin Lundstedt, President, and CEO of Volvo Group, believes that the green and digital transformation requires increased cross-sector collaboration among energy providers, logistics companies, vehicle manufacturers, and policymakers at both the EU and national levels.

"The industry must prioritize investments in innovative and sustainable technologies and processes with support from policymakers and other players across the value chain. The ability to collaborate effectively is vital in achieving our shared aspiration of establishing a mobility ecosystem that is both sustainable and inclusive, thereby enabling future generations to thrive. We stand at a pivotal point in history and leaders must step forward if we are to make this a reality," says Martin Lundstedt.

The Mobility Transformation Forum program will kick off with an opening speech by Ebba Busch, Deputy Prime Minister of Sweden & Swedish Minister for Energy, Business, and Industry. Attendees can look forward to insightful panel debates, fireside chats, and an exclusive showcase of Volvo's innovative sustainable transport solutions.

Speakers at the event include Pascal Canfin MEP, Chair of the Environment Committee, Clara de la Torre, Deputy Director General, Clima, Martin Lundstedt, President and CEO of Volvo Group, Anna Borg, CEO of Vattenfall, Oscar de Bok, CEO of DHL, Timo Kiiha, Head of Corporate Lending Northern Europe for EIB, and Lars Stengvist CTO of Volvo Group.

The event will provide media with an opportunity to learn how we are driving the industry forward to become the first and only world region to go fully fossil-free by 2040 and interview key stakeholders from both industry and policy-making bodies. Together, we will explore what the European Union and national governments should do to create the required conditions to support and accelerate this transformation and expedite the green mobility transformation.

Join the event live on LinkedIn, May 23rd 9:30 am CEST.

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Journalists wanting further information, please contact: Claes Eliasson, Volvo Group Media Relations, +46 76 553 72 29

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The Volvo Group drives prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs more than 100,000 people and serves customers in almost 190 markets. In 2022, net sales amounted to SEK 473 billion (EUR 45 billion). Volvo shares are listed on Nasdaq Stockholm.