

## P R E S S R E L E A S E

## Volvo Defense enters 7-year framework agreement for deliveries of logistics trucks to Estonia and Latvia

**Volvo Defense, a business operation within Volvo Trucks, has entered a framework agreement with the Estonian Centre for Defence Investments and the Ministry of Defence of the Republic of Latvia for the delivery of logistic trucks. Volvo was chosen as one out of two suppliers that combined will deliver up to 3,000 vehicles over a period of 7 years.**

Starting in 2024, Volvo Defense aims to begin deliveries of logistic trucks to Estonia and Latvia as part of a framework agreement where Volvo is one of two chosen suppliers. The overall requirement of the two countries is up to 3,000 vehicles, representing a total value of approximately 440 million Euro. The agreement covers 7 years which can be extended by 3 years when necessary.

The contract was signed at a ceremony in Tallinn, Estonia on Wednesday, 4 October, attended by representatives from the Estonian and Swedish governments.

The Volvo vehicles will consist of five truck configurations based on Volvo Trucks' robust FMX model, known for its reliability and efficiency. The agreement also includes a comprehensive maintenance and spare parts program. The vehicles will be produced in Volvo Trucks' Tuve assembly plant in Gothenburg.

"This is a significant deal for Volvo Defense and a proof point of the reliability of our products and of Volvo as a long-term business partner", says Andreas Svenungsson, President of Volvo Defense. "I am looking forward to working with our Estonian and Latvian customers in tailoring the best products and services for them during the years to come."

The new agreement builds on a long relationship between Volvo Defense and the Estonian armed forces where the first deliveries took place in 2014. Estonia and Latvia are well established markets for Volvo Trucks with a stable infrastructure for sales and aftermarket services.

"This contract holds great significance for Estonia, as it offers us a unique opportunity to acquire custom-built vehicles tailored to the specific needs of our defence forces. We are delighted to have entered into a contract with Volvo as their vehicles have consistently demonstrated their suitability for the Estonian climate and environment over the years of use," said Erko Sepri, Strategic Category Manager (Vehicles, Machinery and Logistics) of Estonian Centre for Defence Investments.

Volvo Defense, a business operation within Volvo Trucks, is based in Gothenburg, Sweden. Volvo Defense offers a wide range of bespoke logistic trucks, engineering machines, marine & industrial applications, and engines to global defense and civil protection customers. Its products are

characterized by their robustness and flexibility, focusing on operational effectiveness and capabilities.

Read more: <https://www.volvodefense.com/en-en/>

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**LINK** to high resolution images

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*Press images and films are available in the Volvo Trucks image and film gallery*

Volvo Trucks supplies complete transport solutions for discerning professional customers with its full range of medium- and heavy-duty trucks. Customer support is provided via a global network of dealers with 2,300 service points in about 130 countries. Volvo trucks are assembled in 12 countries across the globe. In 2022 approximately 145,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The group also provides complete solutions for financing and service. Volvo Trucks' work is based on the core values of quality, safety and environmental care.