

P R E S S R E L E A S E

Volvo Group to Increase North American Heavy Truck Production Capacity

The Volvo Group today announced that it will build a new heavy-duty truck manufacturing plant in Mexico to supplement the Group's U.S. production. The plant will provide additional capacity to support the growth plans of both Volvo Trucks and Mack Trucks in the U.S. and Canadian markets, and support Mack truck sales in Mexico and Latin America. The plant is expected to be operational in 2026.

The Mack LVO plant in Pennsylvania and the Volvo NRV plant in Virginia will continue to be the company's main North American heavy truck production sites. The Group has invested more than \$73 million over the last five years in LVO expansion and upgrades, and is currently investing an additional \$80 million to prepare for future production. The NRV plant is completing a six-year, \$400 million dollar expansion/upgrade to prepare for production of the new Volvo VNL model.

The new plant will be approximately 1.7 million square feet in size, and will focus on production of heavy-duty conventional vehicles for the Volvo and Mack brands. It will be a complete conventional vehicle assembly facility including cab body-in-white production and paint.

Adding production in Mexico will deliver logistical efficiencies for supporting sales to the southwestern/western regions of the U.S., and to Mexico and Latin America. It also provides a mature supply and production ecosystem that will complement the U.S. system and increase the resilience and flexibility of the Group's North American industrial footprint.

April 11, 2024

*Journalists wanting further information, please contact:
John Mies, Senior Vice President Communications,
Volvo Group North America
Phone: +1 (336) 543-9094
Email: john.mies@volvo.com*

V O L V O

**For more information, please visit [volvogroup.com](https://www.volvogroup.com)
For frequent updates, follow us on X: [@volvogroup](https://twitter.com/volvogroup)**

The Volvo Group drives prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs more than 100,000 people and serves customers in almost 190 markets. In 2023, net sales amounted to SEK 553 billion (EUR 48 billion). Volvo shares are listed on Nasdaq Stockholm.
