

MANAGING RISKS

Leveraging internal & external data

1

From Crisis to Opportunity



Amid the semiconductor crisis, Volvo identified a pressing need for extensive data to steer their decision-making process. This realization played a pivotal role in averting crises and ensuring the company's uninterrupted operations. Gathering information from inside and outside the company helps us avoid crises by mitigating immediate risks.

2

Solve the Immediate Problem



Recognizing the importance of managing risks and crises effectively, Volvo has established a dedicated team to manage risks and crises. To support this function, we needed a platform to display risks associated with our supply partners by combining internal with external factors.

3

Fix Root Causes



We identified a gap in our ability to automatically connect external events to our supply partners and understand the potential impact on our business. After extensive research, we discovered a supplier who specializes in providing real-time risk intelligence. By partnering with them, we were able to fill this gap and gain valuable insights into potential risks and their impact.

4

Collect, Consolidate, & Communicate



All data collected is consolidated in one platform. By having a single point of truth for risks, we can make informed decisions and take proactive measures to mitigate potential risks before they become crises.

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