



AB Volvo

Press Information

Issue of bond loan

Volvo Treasury AB (publ) has decided to issue a EUR 80 million bond loan under its EMTN (Euro Medium Term Note) programme. The bond loan will be issued on November 29th, 2007 with a maturity on November 29th, 2010. The bond loan has a floating three month interest rate.

This information and a link to full details of the issue, including the reasons of the issue, is found on Volvo's web site http://www.volvo.com/group/global/en-gb/investors/bondholder_info/emtn_programme/

According to the Swedish Securities Market Act (SFS 2007:528) Volvo Treasury AB (publ) has an obligation to make public the above information. The information was published on 28 November, 2007 at 13:30.

November 28, 2007

For further information, please contact Christer Johansson, Investor Relations, AB Volvo +46 31 66 13 34

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

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