

AB Volvo

Press Information (Press)

AB Volvo files for delisting from NASDAQ

AB Volvo files for delisting of the Volvo shares (ADRs) from the NASDAQ stock exchange in the United States. The delisting will be effective as of December 13, 2007. After the delisting has become effective, AB Volvo intends to apply for deregistration of the Class B share from the US Securities and Exchange Commission, SEC.

In June 2007, Volvo announced that the Company's Board had decided to apply for delisting of the Volvo American Depositary Receipts (ADRs) from the NASDAQ stock exchange in the United States and for deregistration of the Class B shares from the SEC.

Volvo's ADRs, which correspond to Class B shares, have been listed on NASDAQ since December 1984. The listing was part of efforts to increase international ownership of Volvo. The deregulation of international capital markets and the increase in international ownership of shares on the OMX Nordic Exchange Stockholm have resulted in trading being concentrated to the OMX Nordic Exchange Stockholm.

The delisting will be effective as of December 13, 2007. After the delisting has become effective, Volvo intends to apply for deregistration of its Class B shares from the SEC. As a result, Volvo will no longer be obligated to submit certain reports and forms to the SEC, including the 20-F and 6-K. However, Volvo intends to maintain the program for ADRs and Volvo's annual report and other financial information will continue to be posted on the company's website.

Following the delisting, all trading in Volvo shares will be concentrated to the OMX Nordic Exchange Stockholm. The Volvo shares have previously been delisted from among others the stock exchanges in Tokyo, London, Paris, Brussels, Oslo and Helsinki, as well as from the exchanges in Germany and Switzerland.

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VOLVO

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Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 93,000 people, has production facilities in 18 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the Stockholm stock exchange and on NASDAQ in the US.

The character of the information is such that it shall be disclosed by AB Volvo (publ) in accordance with the Swedish Securities and Clearing Operations Act and/or the Swedish Financial Instruments Act. The information was disclosed to the media on Dec 3, 2007 at 8 p.m.