



AB Volvo

Press Information

Strike at one of Volvo's US truck plants

The United Auto Workers (UAW) union called a strike this morning at 6:00 a.m. Swedish time (CET) for the slightly more than 2,600 members at Volvo's and Mack's plant in New River Valley, Virginia. The strike will stop practically all production until further notice.

Negotiations with the UAW have been under way since January 8 and when the current contract expired at midnight, US time (EST) January 31, and the parties had not succeeded in reaching an agreement, the UAW chose to engage in a strike. Slightly more than 2,600 of a total of 2,900 employees at the plant in New River Valley are covered by the strike, which will stop practically all production at the plant until further notice.

Volvo's and Mack's plant in New River Valley currently produces about 100 trucks per day, most of which are Volvo.

February 1, 2008

For reporters who want more information, please contact Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49.

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at xx.xx a.m. February 1, 2008.

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