



AB Volvo

Press Information

Mikael Bratt new CFO of the Volvo Group

Mikael Bratt, Head of Corporate Finance at AB Volvo, has been appointed new Chief Financial Officer of the Volvo Group. Bratt will assume his new position immediately and succeed Pär Östberg, who is assuming responsibility for the Group's Asian truck operations in conjunction with the retirement of Jorma Halonen on April 1 this year.

Mikael Bratt, 40, has been Vice President & Head of Corporate Finance at AB Volvo since 2002 and has worked for the Volvo Group since 1988. Bratt has extensive experience of the Volvo Group's various operations and has held management positions in units including Volvo Treasury North America and Volvo Trucks' operations in Brazil. He will assume his new position immediately and will also be a member of Volvo's Group Management. As Head of Corporate Finance, Mikael Bratt has directed the work on the acquisitions that Volvo has completed in recent years and thus has excellent insight into these companies.

"Mikael's wide-ranging, international experience within the Volvo Group and the knowledge he has accumulated in his role as Head of Corporate Finance will be extremely useful in his new position as Chief Financial Officer," says Leif Johansson, President & CEO of the Volvo Group.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 09.30 a.m. February 11, 2008.