

# VOLVO

AB Volvo

## Press Information

### Truck deliveries May 2008

Total deliveries of trucks from the Volvo Group's four truck companies in May amounted to 22,198, which is an increase of 15%, compared with the year-earlier period.

Total deliveries by market for the Volvo Group's truck companies (Mack, Nissan Diesel, Renault Trucks and Volvo Trucks):

Delivered Units	May		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Volvo Group</b>	<b>2008</b>	<b>2007</b>		<b>2008</b>	<b>2007</b>	
Europe	11 160	10 998	1%	60 497	50 099	21%
Western Europe	8 476	8 383	1%	47 803	39 891	20%
Eastern Europe	2 684	2 615	3%	12 694	10 208	24%
North America	2 947	1 976	49%	13 773	12 220	13%
South America	1 526	1 313	16%	6 627	5 398	23%
Asia	4 774	3 175	50%	23 698	9 033	162%
Middle East	1 584	920	72%	6 598	3 880	70%
Other Asia	3 190	2 255	41%	17 100	5 153	232%
Other markets	1 721	1 842	-7%	8 040	6 115	31%
<b>Total Volvo Group</b>	<b>22 128</b>	<b>19 304</b>	<b>15%</b>	<b>112 635</b>	<b>82 865</b>	<b>36%</b>
Light duty (< 7t)	3 827	2 751	39%	19 916	9 784	104%
Medium duty (7-16t)	2 720	2 343	16%	13 629	9 006	51%
Heavy duty (>16t)	15 580	14 210	10%	79 091	64 075	23%
<b>Total Volvo Group</b>	<b>22 128</b>	<b>19 304</b>	<b>15%</b>	<b>112 635</b>	<b>82 865</b>	<b>36%</b>

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## Mack

Deliveries in May totaled 1,501 vehicles, up 11% compared with the year-earlier period. The results in May 2007 were impacted by the transition to production of US'07 vehicles, while May 2008 figures reflect temporarily higher build rates at the New River Valley Plant to recoup production lost as a result of the strike earlier this year. Demand for heavy-duty trucks in North America on the whole remains weak, reflecting ongoing sluggishness in the U.S. economy, high fuel prices and softness in housing construction.

Deliveries by market area:

Delivered Units	May		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Mack</b>						
Europe	8			8		
Western Europe						
Eastern Europe	8			8		
North America	1 177	915	29%	5 652	5 433	4%
South America	245	283	-13%	950	1 123	-15%
Asia	19	22	-14%	60	61	-2%
Middle East	19	18	6%	51	57	-11%
Other Asia		4	-100%	9	4	125%
Other markets	52	136	-62%	434	562	-23%
<b>Total Mack</b>	<b>1 501</b>	<b>1 356</b>	<b>11%</b>	<b>7 104</b>	<b>7 179</b>	<b>-1%</b>
Medium duty (7-16t)		3	-100%	5	30	-83%
Heavy duty (>16t)	1 501	1 353	11%	7 099	7 149	-1%
<b>Total Mack</b>	<b>1 501</b>	<b>1 356</b>	<b>11%</b>	<b>7 104</b>	<b>7 179</b>	<b>-1%</b>

## Renault Trucks

Deliveries in May totaled 7,046 trucks, up 11% compared with the previous year. Deliveries increased in France while they decreased in Spain and Portugal. All together Europe was up 8% in May and deliveries outside Europe were up 33% compared with the previous year.

Deliveries by market area:

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Delivered Units	May		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Renault Trucks</b>						
Europe	6 012	5 587	8%	32 677	26 460	23%
Western Europe	5 078	4 834	5%	27 839	23 187	20%
Eastern Europe	934	753	24%	4 838	3 273	48%
North America	27	57	-53%	263	195	35%
South America	121	105	15%	522	449	16%
Asia	426	264	61%	2 021	1 710	18%
Middle East	422	248	70%	1 940	1 550	25%
Other Asia	4	16	-75%	81	160	-49%
Other markets	460	354	30%	2 267	1 843	23%
<b>Total Renault Trucks</b>	<b>7 046</b>	<b>6 367</b>	<b>11%</b>	<b>37 750</b>	<b>30 657</b>	<b>23%</b>
Light duty (< 7t)	2 206	1 799	23%	12 027	7 951	51%
Medium duty (7-16t)	1 015	887	14%	5 324	5 044	6%
Heavy duty (>16t)	3 824	3 681	4%	20 400	17 662	15%
<b>Total Renault Trucks</b>	<b>7 046</b>	<b>6 367</b>	<b>11%</b>	<b>37 750</b>	<b>30 657</b>	<b>23%</b>

## Volvo Trucks

Volvo Trucks' deliveries during May amounted to 9,133 vehicles, up 9% compared with the year-earlier period. The volume growth compared to last year is an effect of increased production in Europe and South America. The deliveries of new trucks were at high levels for the main part of Europe. The demand on the North American market remains at a low level. The results in May 2007 were impacted by the transition to production of US'07 vehicles, while May 2008 figures reflect temporarily higher build rates at the New River Valley Plant to recoup production lost as a result of the strike earlier this year. In the Middle East deliveries increased with 55% and in South America with 23%.

Deliveries by market area:

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Delivered Units	May		Change	Year-to-Date		Change
	2008	2007		2008	2007	
<b>Volvo Trucks</b>						
Europe	5 140	5 411	-5%	27 812	23 639	18%
Western Europe	3 398	3 549	-4%	19 964	16 704	20%
Eastern Europe	1 742	1 862	-6%	7 848	6 935	13%
North America	1 574	780	102%	7 031	6 088	15%
South America	1 027	834	23%	4 791	3 586	34%
Asia	972	796	22%	4 497	3 487	29%
Middle East	608	393	55%	2 694	1 810	49%
Other Asia	364	403	-10%	1 803	1 677	8%
Other markets	420	555	-24%	1 959	1 999	-2%
<b>Total Volvo Trucks</b>	<b>9 133</b>	<b>8 376</b>	<b>9%</b>	<b>46 090</b>	<b>38 799</b>	<b>19%</b>
Medium duty (7-16t)	345	282	22%	1 481	1 735	-15%
Heavy duty (>16t)	8 788	8 094	9%	44 609	37 064	20%
<b>Total Volvo Trucks</b>	<b>9 133</b>	<b>8 376</b>	<b>9%</b>	<b>46 090</b>	<b>38 799</b>	<b>19%</b>

## Nissan Diesel

Deliveries from Nissan Diesel totaled 4,448 trucks in May, up 39% from the corresponding period a year ago. In Asia, numbers of deliveries were 3,357 units, an increase by 60%. A high rate of deliveries in Asia was especially noted in South East Asia, driven by customers involved in the mining industry. In Japan, numbers of deliveries were 1,853 units, up 49%

Deliveries by market area:

Delivered Units	May		Change	Year-to-Date		Change
	2008	2007 (1)		2008	2007 (1)	
<b>Nissan Diesel</b>						
North America	169	224	-25%	827	504	64%
South America	133	91	46%	364	240	52%
Asia	3 357	2 093	60%	17 120	3 775	354%
Middle East	535	261	105%	1 913	463	313%
Other Asia	2 822	1 832	54%	15 207	3 312	359%
Other markets	789	797	-1%	3 380	1 711	98%
<b>Total Nissan Diesel</b>	<b>4 448</b>	<b>3 205</b>	<b>39%</b>	<b>21 691</b>	<b>6 230</b>	<b>248%</b>
Light duty (< 7t)	1 621	952	70%	7 889	1 833	330%
Medium duty (7-16t)	1 360	1 171	16%	6 819	2 197	210%
Heavy duty (>16t)	1 467	1 082	36%	6 983	2 200	217%
<b>Total Nissan Diesel</b>	<b>4 448</b>	<b>3 205</b>	<b>39%</b>	<b>21 691</b>	<b>6 230</b>	<b>248%</b>

(1) Nissan Diesel was consolidated into the Volvo Group 1 April 2007.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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