



AB Volvo

Press Information

Truck deliveries in April 2009

The total deliveries from the Volvo Group's truck operations in April amounted to 9,196 vehicles. This was a decrease of 63%, compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, Nissan Diesel and Eicher).

Delivered Units	April		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Volvo Group	2009	2008		2009	2008	
Europe	4 052	13 262	-69%	18 648	49 337	-62%
Western Europe	3 670	10 366	-65%	17 288	39 327	-56%
Eastern Europe	382	2 896	-87%	1 360	10 010	-86%
North America	1 128	3 689	-69%	5 214	10 826	-52%
South America	868	1 547	-44%	3 111	5 101	-39%
Asia	1 978	4 346	-54%	9 669	18 924	-49%
Middle East	34	155	-78%	2 476	5 014	-51%
Other Asia	1 944	4 191	-54%	7 193	13 910	-48%
Other markets	1 170	1 772	-34%	4 791	6 319	-24%
Total Volvo Group	9 196	24 616	-63%	41 433	90 507	-54%
Light duty (< 7t)	1 973	4 028	-51%	7 083	16 089	-56%
Medium duty (7-16t)	1 510	2 929	-48%	5 914	10 909	-46%
Heavy duty (>16t)	5 714	17 659	-68%	28 436	63 510	-55%
Total Volvo Group	9 196	24 616	-63%	41 433	90 507	-54%

VOLVO

Volvo Trucks

The deliveries in the month of April declined with 67% compared with the year-earlier period. In Europe the decline was 73%. The utilisation rate in the operators' truck fleets has decreased, and the truck industry as a whole has too high inventories of both new and used trucks. This will continue to impact the production of new trucks in the coming months with a very low capacity utilisation in the industrial system as a consequence.

The deliveries in North America decreased with 75%, which is reflecting the low demand this year, and the comparison with a temporary peak in production in April 2008, following several weeks of stand-still during the UAW strike.

The Volvo Trucks dealer network focuses on maintaining strong customer relationships and to support the rolling truck fleet of about 1 million Volvo trucks around the world.

Deliveries by market area:

Delivered Units	April		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Volvo Trucks						
Europe	1 597	5 853	-73%	7 928	22 672	-65%
Western Europe	1 433	4 063	-65%	7 124	16 566	-57%
Eastern Europe	164	1 790	-91%	804	6 106	-87%
North America	517	2 082	-75%	2 642	5 457	-52%
South America	760	1 134	-33%	2 646	3 764	-30%
Asia	200	890	-78%	2 241	3 525	-36%
Middle East	60	441	-86%	1 584	2 086	-24%
Other Asia	140	449	-69%	657	1 439	-54%
Other markets	328	470	-30%	1 652	1 539	7%
Total Volvo Trucks	3 402	10 429	-67%	17 109	36 957	-54%
Light duty (< 7t)						
Medium duty (7-16t)	97	284	-66%	480	1 136	-58%
Heavy duty (>16t)	3 305	10 145	-67%	16 629	35 821	-54%
Total Volvo Trucks	3 402	10 429	-67%	17 109	36 957	-54%

VOLVO

Mack

Mack deliveries in April totaled 724 vehicles, down 59%. Prevailing economic conditions continue to weigh heavily on the North American truck market, in line with expectations. Mack has been particularly affected by low industry-wide sales of dump trucks and mixers resulting from the dramatic decline in housing construction.

Deliveries by market area:

Delivered Units	April		Change	Year-to-date		Change
	2009	2008		2009	2008	
Mack Trucks, Inc.	2009	2008		2009	2008	
Europe						
Western Europe						
Eastern Europe						
North America	547	1 425	-62%	2 304	4 475	-49%
South America	71	256	-72%	242	705	-66%
Asia				144	41	251%
Middle East				144	32	350%
Other Asia	106				9	
Other markets		75	-100%	458	382	20%
Total Mack Trucks, Inc.	724	1 756	-59%	3 148	5 603	-44%
Light duty (< 7t)						
Medium duty (7-16t)		1			5	
Heavy duty (>16t)	724	1 755	-59%	3 148	5 598	-44%
Total Mack Trucks, Inc.	724	1 756	-59%	3 148	5 603	-44%

VOLVO

Renault Trucks

The deliveries from Renault Trucks decreased on all markets. In Europe the decline in April was -67%, reflecting the continued low demand. In April, orders started to get recorded for the Renault Traffic van, which is new in the offering.

Deliveries by market area:

Delivered Units	April		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Renault Trucks	2009	2008		2009	2008	
Europe	2 455	7 409	-67%	10 718	26 665	-60%
Western Europe	2 237	6 303	-65%	10 164	22 761	-55%
Eastern Europe	218	1 106	-80%	554	3 904	-86%
North America	3	48	-94%	61	236	-74%
South America	-1	126	-101%	47	401	-88%
Asia	144	488	-70%	519	1 595	-67%
Middle East	92	459	-80%	447	1 518	-71%
Other Asia	52	29	79%	72	77	-6%
Other markets	513	606	-15%	1 729	1 807	-4%
Total Renault Trucks	3 114	8 677	-64%	13 074	30 704	-57%
Light duty (< 7t)	1 301	2 725	-52%	4 619	9 821	-53%
Medium duty (7-16t)	541	1 316	-59%	1 917	4 309	-56%
Heavy duty (>16t)	1 272	4 636	-73%	6 538	16 575	-61%
Total Renault Trucks	3 114	8 677	-64%	13 074	30 704	-57%

VOLVO

Nissan Diesel

Nissan Diesel's deliveries in April totaled 1,363 units, which is a decrease by 64%. The number of deliveries in Asia was 1,041 units, which is a decrease by 65%. In Japan, the number of deliveries was 881 units, a decrease by 44%. The decline in the Japanese market reflects that the customers continue to postpone their purchasing decisions as a result of the economic crisis.

Deliveries by market area:

Delivered Units	April		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Nissan Diesel	2009	2008		2009	2008	
Europe	0	0		2	0	
Western Europe	0	0		0	0	
Eastern Europe	0	0		2	0	
North America	61	134	-54%	207	658	-69%
South America	38	31	23%	176	231	-24%
Asia	1 041	2 968	-65%	4 328	13 763	-69%
Middle East	28	323	-91%	301	1 378	-78%
Other Asia	1 013	2 645	-62%	4 027	12 385	-67%
Other markets	223	621	-64%	952	2 591	-63%
Total Nissan Diesel	1 363	3 754	-64%	5 665	17 243	-67%
Light duty (< 7t)	618	1 303	-53%	2 189	6 268	-65%
Medium duty (7-16t)	381	1 328	-71%	1 618	5 459	-70%
Heavy duty (>16t)	364	1 123	-68%	1 858	5 516	-66%
Total Nissan Diesel	1 363	3 754	-64%	5 665	17 243	-67%

VOLVO

Eicher

Deliveries by market area:

Delivered Units	April		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Eicher	2009	2008		2009	2008	
Europe	0			0	0	
Western Europe	0			0	0	
Eastern Europe	0			0	0	
North America	0			0	0	
South America	0			0	0	
Asia	593			2 438	0	
Middle East	0			0	0	
Other Asia	593			2 438	0	
Other markets	0			0	0	
Total Eicher	593			2 438	0	
Light duty (< 7t)	54			275	0	
Medium duty (7-16t)	491			1 899	0	
Heavy duty (>16t)	49			264	0	
Total Eicher	593			2 438	0	

(1) VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008.

May 20, 2009

Reporters who want more information, please contact:

Mårten Wikforss, AB Volvo, +46 31 66 11 27 or +46 705 59 11 49

Investor Relations:

Christer Johansson, AB Volvo, tel +46 31 66 13 34

Patrik Stenberg, AB Volvo, tel +46 31 66 13 36

Anders Christensson, AB Volvo, tel +46 31 66 11 91

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 8.30 a.m. CET, May 20, 2009.