



Information Technology

## Press information

# Volvo IT signs new agreement with City of Göteborg

**Volvo IT has signed a three year agreement with the City of Göteborg in Sweden, worth SEK 20 million. The deal was completed as a result of Volvo IT's capacity to run low-cost mainframe environments.**

Following negotiations in which four suppliers were involved, the IT-department at the City of Göteborg's administration division chose to sign an agreement with Volvo IT.

As a result of this agreement, Volvo IT will be responsible for operating the mainframe environment for a period of three-years, with the option of extending the agreement by a further one year.

"The City of Göteborg has decided to outsource operating its financial systems and we offered them a very efficient way of running the systems at a low cost", says Peter Österberg, External Business Developer at Volvo IT.

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Volvo Information Technology AB is a wholly owned subsidiary of AB Volvo. The company delivers IT solutions and services for the whole of the industrial process, from product development and production to sales, aftersales and administration, including IT operations and infrastructure. Its customers include AB Volvo, Ford Motor Company, Volvo Car Corporation and other large operations within industry and the public sector. In 2008, Volvo IT's global operations generated a turnover of SEK 8.7 billion and the company had more than 5,300 employees in Europe, North America, South America and Asia.