



AB Volvo

Press Information

Johan Carlsson appointed new President of Volvo Technology Transfer

Johan Carlsson, currently Head of Fortos, a unit within Volvo IT, has been appointed the new President of Volvo Technology Transfer (VTT). Johan Carlsson will assume the position on June 1, 2010, when his predecessor Anders Brännström retires.

Johan Carlsson has served as Head of Fortos since March 2007 with responsibility for such areas as the development of the operations. Before starting at Fortos, he served as Investment Director at VTT.

“Accepting the challenge as President of Volvo Technology Transfer is a fantastic source of inspiration,” says Johan Carlsson. “VTT provides the Volvo Group with a unique development platform for new businesses, and the strength of the organization lies in its combination of in-depth industrial expertise and a risk-capital approach. It will be exciting to once again work with daring entrepreneurs with innovative ideas.”

Volvo Technology Transfer AB specializes in developing and supporting new businesses that are relevant to the Volvo Group. This work involves investing in companies and projects that are of technical and commercial interest. The company also supports the development of entrepreneurship and innovation in Volvo.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.