

## **AB Volvo**

## Press release

## Volvo Group sign MoU with Patria

Volvo Group and Finnish defense group Patria have signed a Memorandum of understanding regarding cooperation to offer the Swedish Defense Materiel Administration (FMV) life-cycle support services for maintenance and logistics.

Both the Volvo Group and Patria are already suppliers to the Swedish Armed Forces. Within the framework of the Memorandum of understanding the Volvo Group and Patria plan to establish a partnership to be able to provide new and more cost-effective total solutions for service, maintenance and logistics for the Armed Forces in Sweden.

The Volvo Group has been supplying vehicles to the Armed Forces in Sweden for a long time and has a comprehensive and well-developed network for maintenance and repairs throughout the country. In 2011, FMV and the Volvo Group signed a framework agreement for technical systems support.

Patria has an established subsidiary in Finland, Millog, which delivers maintenance and technical support for all Land Forces materiel and complete lifecycle support, under the auspices of a strategic partnership with the Finnish Defense Forces.

"Through its experience of a comprehensive partnership with the Finnish Defense Forces, Patria is a perfect partner for Volvo. Together, we can develop the best solutions and offerings for the Swedish Armed Forces," says Håkan Karlsson, responsible for governmental sales on Volvo Group's Executive Team.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2011 annual sales of the Volvo Group amounted to about SEK 310 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone

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