



AB Volvo

Press release

Changes in Volvo Group financial reporting

As of January 1, 2012, the Volvo Group has introduced a new functional organization, which better utilizes the global potential of the Group's brands and products, and a new financial framework to reflect the changes in the organization. The new framework impacts to some extent how revenues and expenses are reported between the different reportable segments. However, the Volvo Group's consolidated net sales and operating income remains unchanged. Financial information for 2011 has been restated to facilitate comparison.

The reportable segments remain the same, but some revenues and expenses have been transferred between the different segments as a result of the new organization. Some expenses have also been reclassified within the income statement.

Restated income statements and details on the impact on the Volvo Group's reportable segments are attached.

Excel files are available for download on www.volvogroup.com

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For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 20 countries and sells their products in more than 190 markets. In 2011 annual sales of the Volvo Group amounted to about SEK 310 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone

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