

THE VOLVO GROUP

ENVIRONMENTAL POLICY



The Volvo Group's goal is to be ranked as a leader in terms of Environmental Care among the world's top producers of transport-related products, equipment and systems. The Volvo Group's Environmental Care programmes shall be characterized by a holistic view, continual improvement, technical development and resource efficiency. These means shall give the Volvo Group a competitive advantage and contribute to sustainable development.

HOLISTIC VIEW

In our efforts to reduce the environmental impact of our products, operations and services, we shall:

- take the complete lifecycle into account
- take a leading position regarding environmental care, everywhere we operate around the world
- comply with legal and other applicable requirements as a minimum standard
- make pollution prevention a prerequisite for all operations
- engage suppliers, dealers and other business partners within our sphere of influence to adopt the principles in this policy.

CONTINUAL IMPROVEMENT

Environmental Care shall be integrated in all our operations and be improved continually by:

- formulating, communicating and monitoring clearly defined goals
- engaging our employees.

TECHNICAL DEVELOPMENT

We shall strive to exceed our customers' and society's demands and expectations by:

- active, pioneering research and development
- developing transport solutions with a low environmental impact
- promoting the development of harmonized legal requirements
- continually reducing our products' fuel consumption, emissions, noise and impact on climate change
- reducing the use of environmentally harmful materials.

RESOURCE EFFICIENCY

By taking the complete lifecycle of our products and industrial operations into account, we shall:

- minimize our consumption of natural resources
- minimize and responsibly manage our waste and residual products.

The Volvo Group's environmental programmes and their results shall be communicated in a transparent manner. Each business entity is responsible for implementing action programmes based on this policy.

Martin Lundstedt

President and CEO of the Volvo Group
Adopted May 3, 2016