Day in and day out, all around the year, people’s decisions and basic needs create demand for transports and infrastructure solutions. Without the type of products and services the Volvo Group provides, the societies where many of us live would not function. Together we move the world.
The Volvo Group is one of the world’s leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Volvo Group also provides complete solutions for financing and service.
The Volvo Group, which employs about 100,000 people, has production facilities in 18 countries and sales of products in more than 190 markets.
Our vision

Be the most desired and successful transport solution provider in the world
Our mission

Driving prosperity through transport solutions
On the road

Off road

In the city

At sea

WHAT WE DO
The majority of the Volvo Group’s customers are companies within the transportation or infrastructure industries. The reliability and productivity of the products are important and in many cases crucial to our customers’ success and profitability.
The employer of choice

Customer success
We make our customers win.

Trust
We trust each other.

Passion
We have passion for what we do.

Change
We change to stay ahead.

Performance
We are profitable to shape our future.

Volvo Group Headquarters
Our Business Areas

VOLVO TRUCKS
UD TRUCKS
RENAULT TRUCKS
MACK TRUCKS
GROUP TRUCKS ASIA & JVs
CONSTRUCTION EQUIPMENT
BUSES
VOLVO PENTA
GOVERNMENTAL SALES
VOLVO FINANCIAL SERVICES
Volvo Trucks is the second-largest heavy-duty truck brand in the world; with trucks sold and serviced in more than 140 countries.
UD Trucks

Established in Japan in 1935 UD Trucks markets heavy, medium and light duty trucks in Japan as well as in growth markets in Asia and around the world.
Renault Trucks

Headquartered in France, Renault Trucks supplies transport professionals with robust tools and robust relationships since 1894.
Mack Trucks

Founded in 1900, Mack Trucks - recognized around the world as "The American Truck You Can Count On" – is known for building durable and reliable, application-driven vehicles that get the job done.
Group Trucks Asia & JVs

Designed to meet the specific needs of the Group’s truck customers in the value truck segment, with responsibility for the Value Truck business.
Construction Equipment

Manufactures a number of different types of equipment for construction applications and related industries under the brands Volvo, Terex Trucks and SDLG.
City and intercity buses, coaches and chassis under the brands Volvo, UD, Sunwin, Prevost and Nova bus.
Volvo Penta

Engines and drive systems for leisure and commercial boats and industrial applications.
Governmental Sales

Sales to government agencies and organizations.
Volvo Financial Services

Delivers competitive financial solutions which strengthen long-term relationships with Volvo Group dealers and customers.
Group Trucks Operations

Manufacturing of cabs and trucks for the Volvo, Renault Trucks, Mack and UD Trucks brands as well as production of the Group’s engines and transmissions.

Spare part supply to the Group’s customers and logistics operations.
Group Trucks Technology

Research and product development of complete vehicles, powertrain, components and service offering.
Volvo Group Purchasing is the global group function covering the purchase of automotive products and parts including aftermarket, for all truck brands in Volvo Group Trucks.
Partnerships

- Dongfeng Commercial Vehicles (DFCV) in China, together with Dongfeng Motor Group Company Ltd.
- Shandong Lingong Construction Machinery Co., Ltd (SDLG) in China.
- Shanghai Sunwin Bus Corporation in Shanghai, together with Shanghai Automotive Industry Corporation (SAIC).
- Volvo Eicher Commercial Vehicles (VECV) in India, together with Eicher Motors Ltd.
Volvo Group truck brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
Established in Japan in 1935 UD Trucks markets heavy, medium and light duty trucks in Japan as well as in growth markets in Asia and around the world. UD stands for Ultimate Dependability and offers customers modern smart efficiency with the brand promise “Going the Extra Mile”.
Since 1894, Renault Trucks supplies transport professionals with robust tools and robust relationships. The vehicles (from 2.8 to 120 tons) and services offering is adapted to different transport applications and contribute to reduce customers’ operational costs.
Founded in 1900, Mack Trucks - recognized around the world as "The American Truck You Can Count On" – is known for building durable and reliable, application-driven vehicles that get the job done. An iconic brand, Mack embodies the American spirit: pioneering, hard-working, authentic and ambitious.
Eicher* is one of the largest players in the Indian mainstream commercial vehicle market, with a strong image of fuel efficiency and profitability for the customers. It is leading the modernization of its industry in India and in the emerging world.

*Joint venture
Dongfeng Trucks, established in 1969, is one of China’s leading truck brands. It originates from the Chinese culture and has further been developed through craftsmanship with trust, professionalism and global techniques.

*Strategic alliance
Volvo Group construction equipment brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
Terex Trucks

Terex Trucks is a leading manufacturer of articulated and rigid haulers that are used around the world in mining, quarrying, and infrastructure applications. From arctic to desert conditions, and tropical to dry climates, Terex Trucks’ haulers perform in some of the most extreme environments.
SDLG* is a leading brand in the Chinese construction machinery industry, especially for wheel loaders. The SDLG brand is sold primarily in China and other emerging markets to customers focused on reliable and competitive equipment.

*Joint venture
Volvo Group bus brands
The Volvo brand has been built up over decades and enjoys a solid position worldwide. It is one of the world’s best known and respected brands within the commercial vehicle industry. It is associated with the core values quality, safety and environmental care.
UD Bus is a city bus and has a coach range aimed specifically at growth markets.
Sunwin

Sunwin Bus is a leading Chinese bus producer and one of the world’s largest manufacturers of fully electric buses. The Sunwin brand is offered primarily in China.

*Joint venture
Prevost is a leading North American manufacturer of premium touring coaches and bus shells for high-end motorhomes and specialty conversions.
Nova Bus

Nova Bus is a leading North American provider of sustainable transit solutions, including buses, high-capacity vehicles and integrated intelligent transportation systems.
Volvo Group marine and industrial engine brand
Volvo Penta

Volvo Penta is a world-leading supplier of engines and complete power systems for marine and industrial applications. It is associated with innovative and performance-oriented products in addition to quality, safety and environment.
Our history – human centric since 1927

1927 Volvo is founded by Assar Gabrielsson and Gustaf Larson, who decide to create safe vehicles of high quality. The first passenger car is manufactured in Gothenburg and in the following year, the first truck — an instant success.

In the following decades, Volvo grows into a Group and a number of operations come into existence: the manufacture of car, marine and industrial engines, buses, construction equipment and components for the aircraft industry.

A series of company acquisitions in various industry segments further strengthens the Group.
Our history – human centric since 1927

1999  Volvo Cars is sold to the Ford Motor Company.

2001  Volvo Group acquires Renault Trucks and Mack Trucks.

2007  Volvo Group acquires Nissan Diesel (currently known as UD Trucks).

2007  Volvo Group acquires Lingong, Chinese manufacturer of construction equipment.

2008  Establishment of the joint venture company Volvo Eicher Commercial Vehicles together with Eicher Motors Ltd.

2012  The aerospace component company Volvo Aero is sold to the British engineering group GKN.

2014  Volvo Group acquires Terex Trucks.

2015  Establishment of the strategic alliance Dongfeng Commercial Vehicles together with Dongfeng Motor Group Company Ltd.
Global industrial structure

SEK bn

Net Sales

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Operating income

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Trucks
SEK bn

Net Sales

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Operating income

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Construction Equipment
SEK bn

Net Sales

Operating income

11 12 13 14 15

11 12 13 14 15
## Trucks

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<tr>
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<th>Change %</th>
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<td>North America</td>
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<td>South America</td>
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<td>Asia</td>
<td>31,979</td>
<td>-1</td>
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<tr>
<td>Other markets</td>
<td>13,472</td>
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<tr>
<td><strong>Total</strong></td>
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Volvo Group University

Driving quality, availability, commonality and efficiency