



Welcome to  
**VOLVO'S ANNUAL  
GENERAL MEETING 2011**

VOLVO

TECHNOLOGY AWARD

2011



**Joung Heagyoong**

**Lee Sanghee**

**Kim Dongsoo**

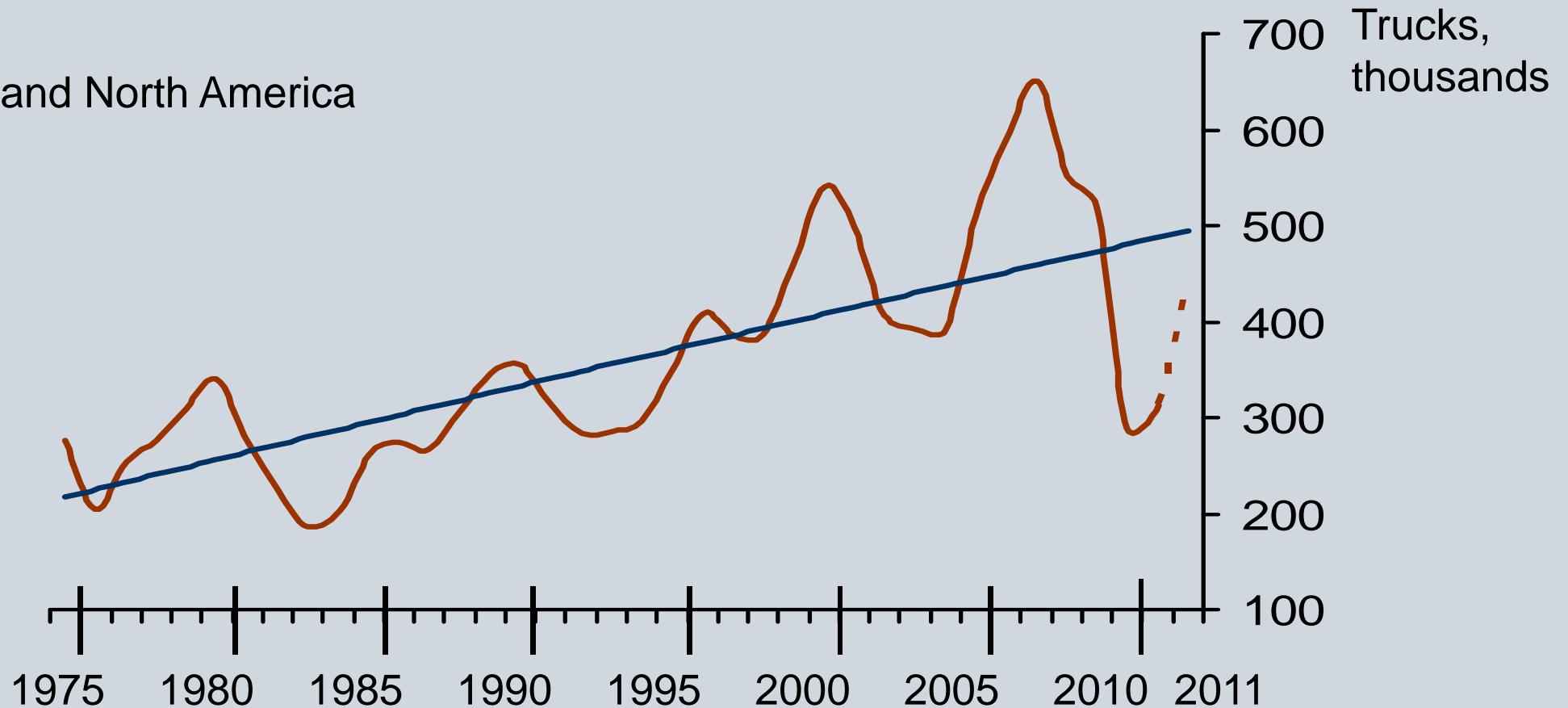
**Shin Hungju**



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# Towards the trend-line

Europe and North America



# Our values

**QUALITY**



**SAFETY**



**ENVIRONMENTAL  
CARE**

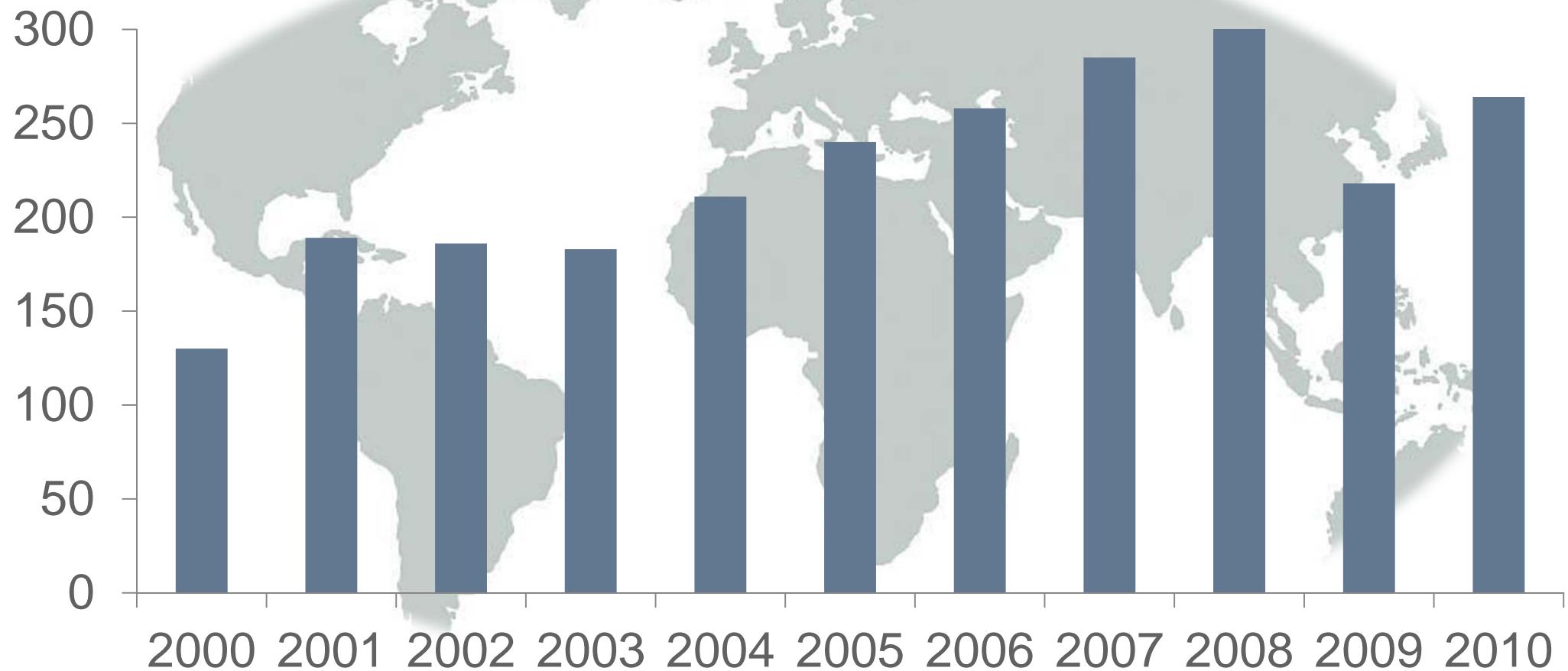




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# Average growth 7.4% per year

SEK bn



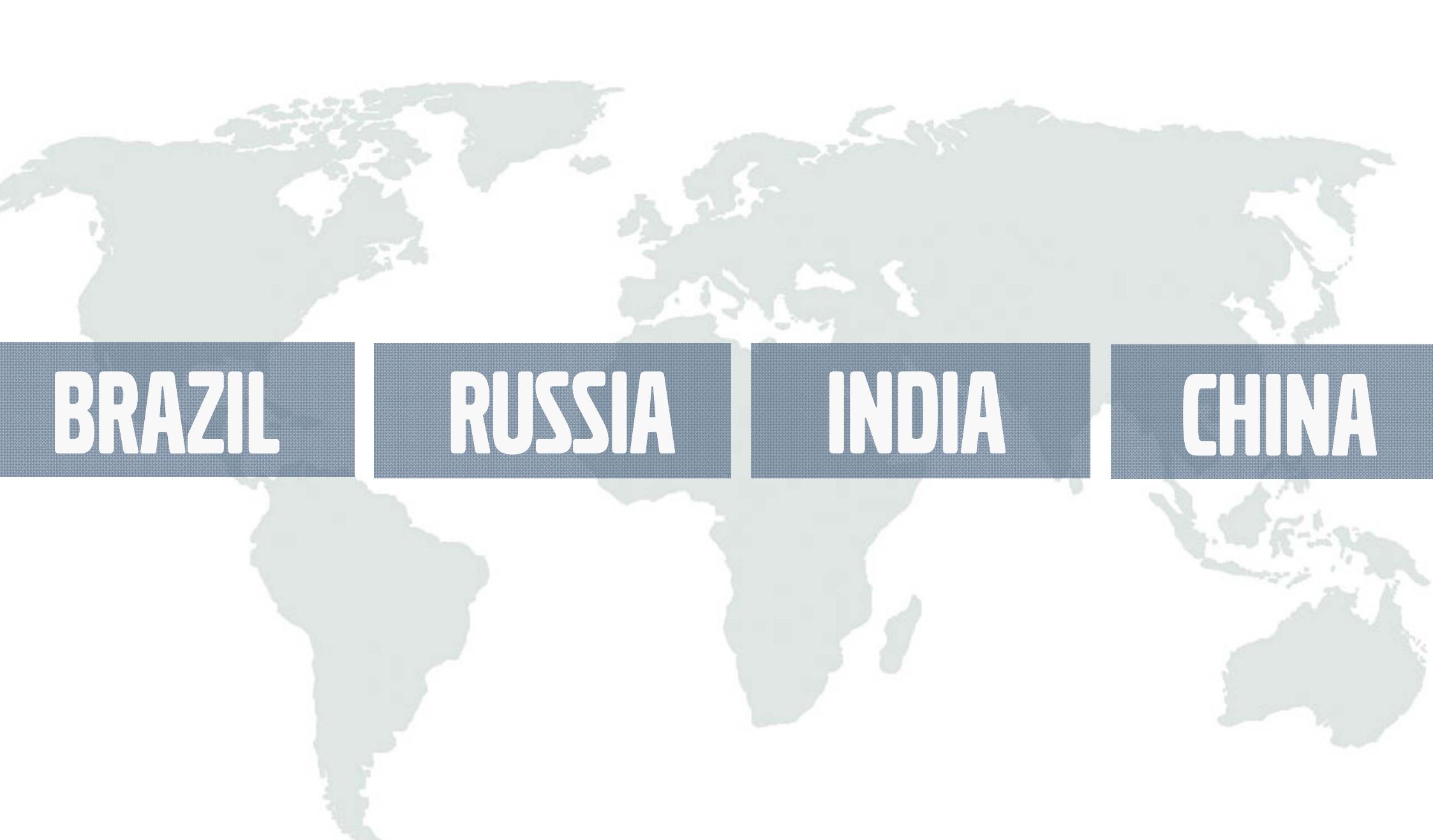
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**BRAZIL**

**RUSSIA**

**INDIA**

**CHINA**

**VOLVO**



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# India



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India



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# India



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# India

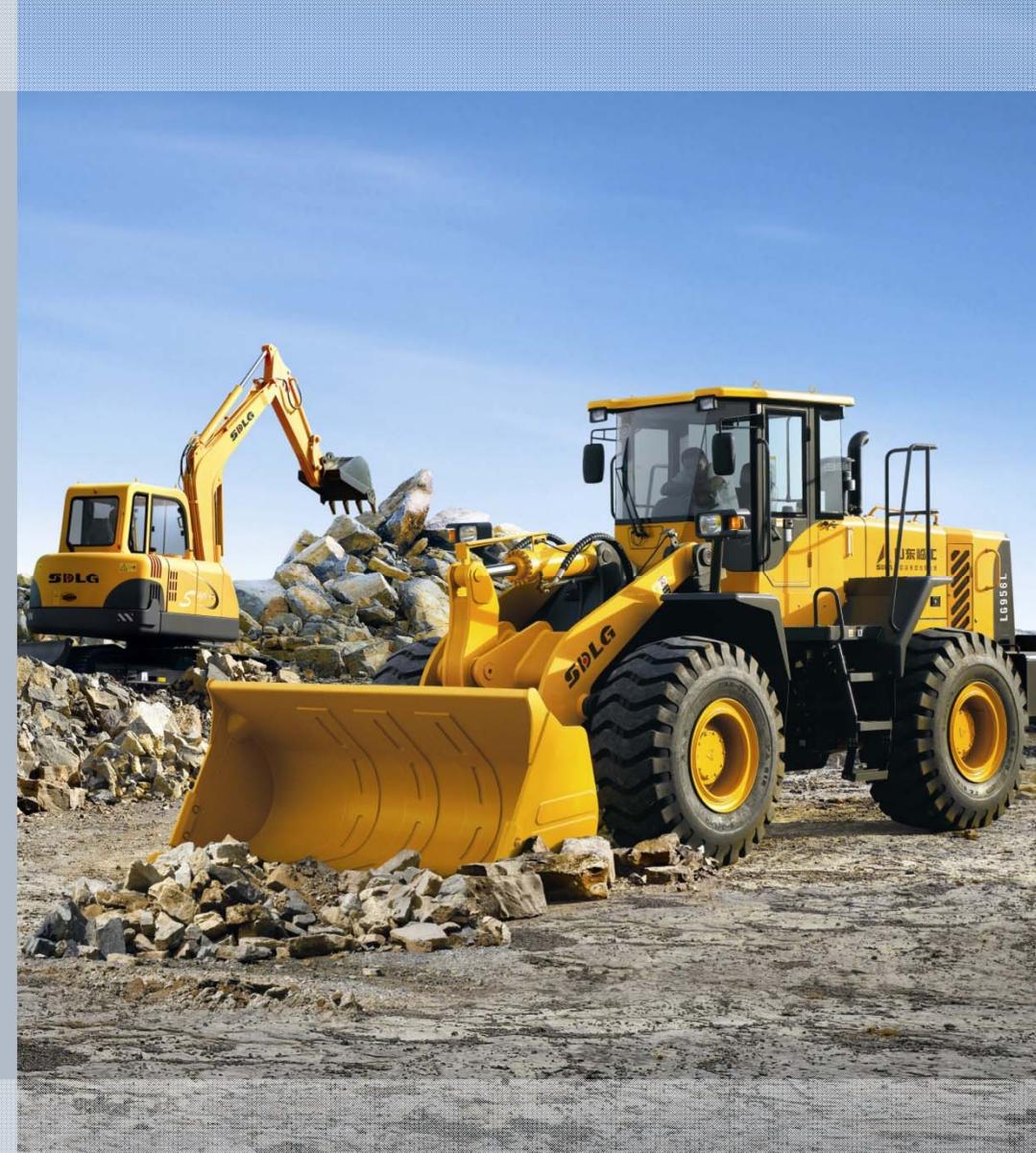
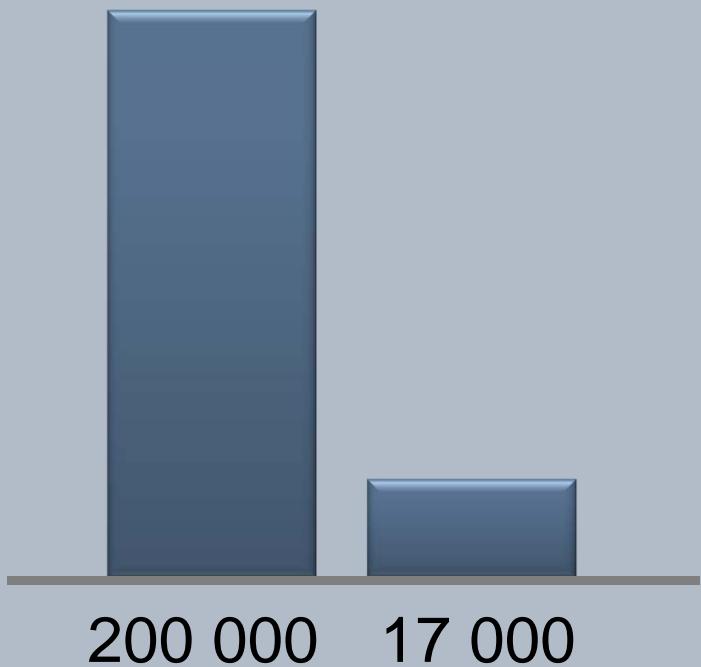


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# China – wheel loaders



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# China



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# China



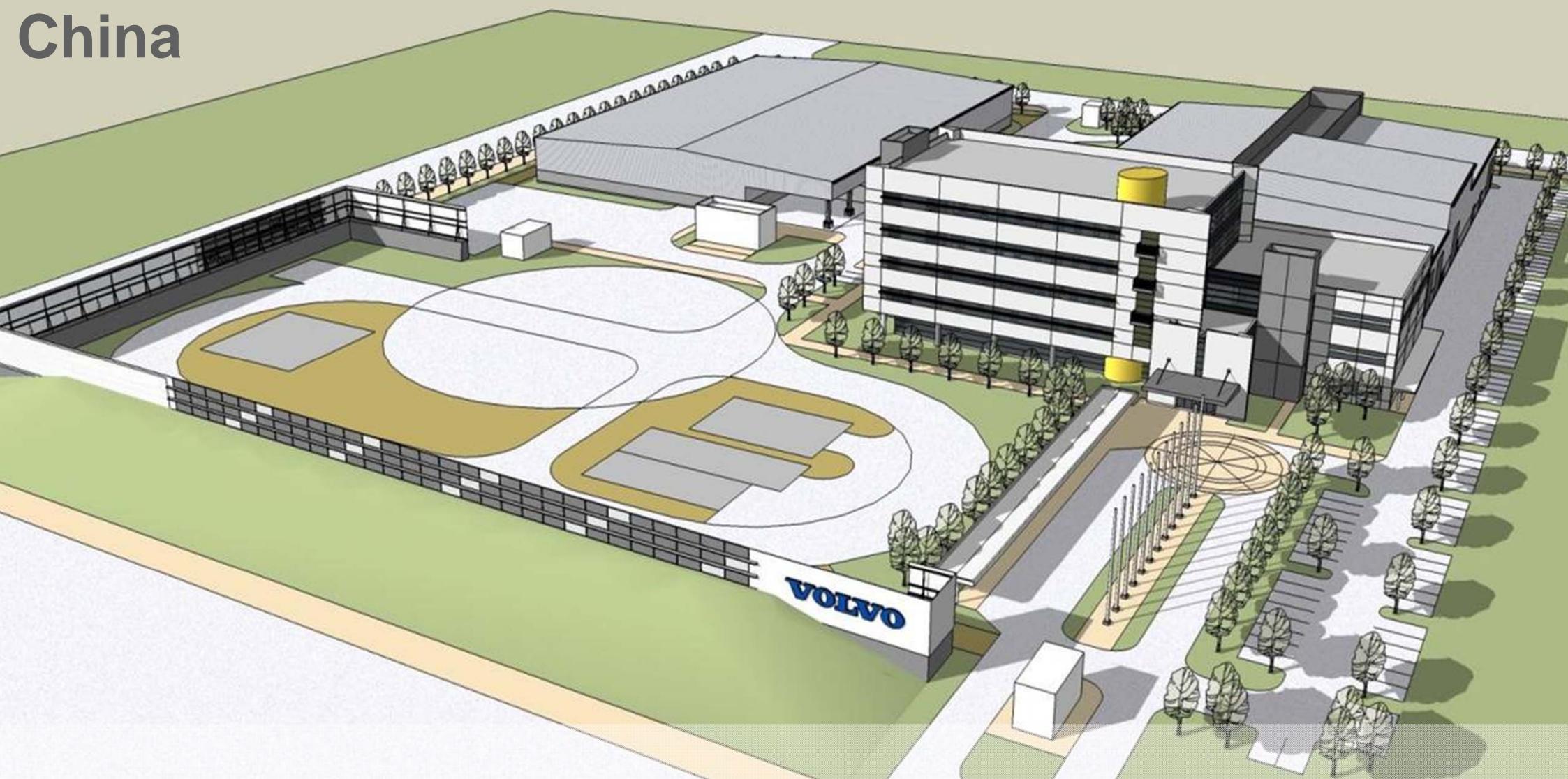
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# China



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# China



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# China



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# Volvo do Brasil



Trucks	Buses	Construction equipment	Volvo Penta	Financial Services
Volvo 3P				
Global Manufacturing				
Volvo Powertrain				
Volvo Parts				
Volvo Logistics				
Volvo IT				
Volvo Group Real Estate, VBS				

Brazil



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The ten most popular  
employers in Brazil  
2007 – 2008 – 2009 – 2010



National Quality  
Excellency Award  
2009



Most Admired Truck Brand  
in Brazil  
2007 – 2008 – 2009

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# Brazil

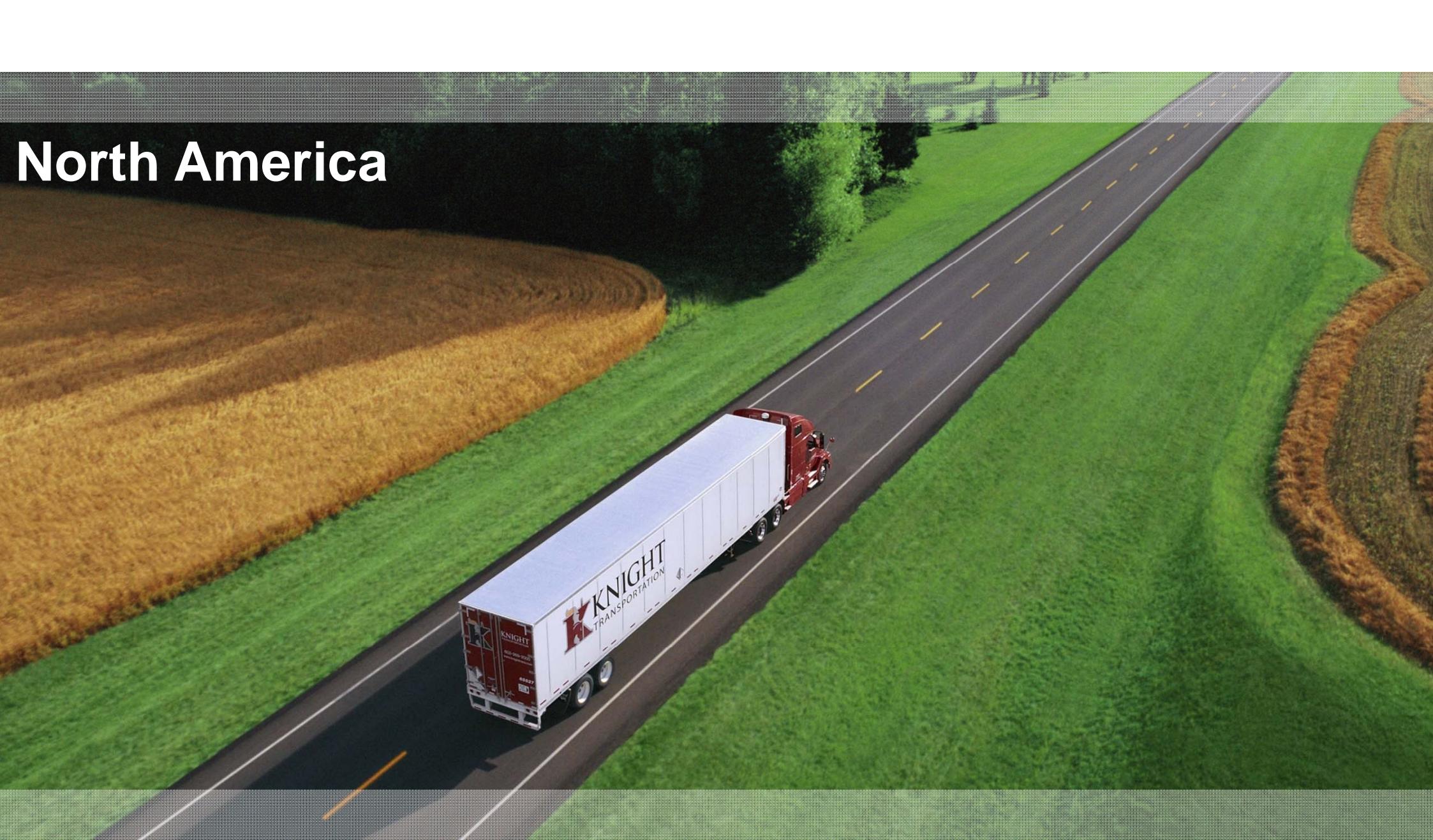


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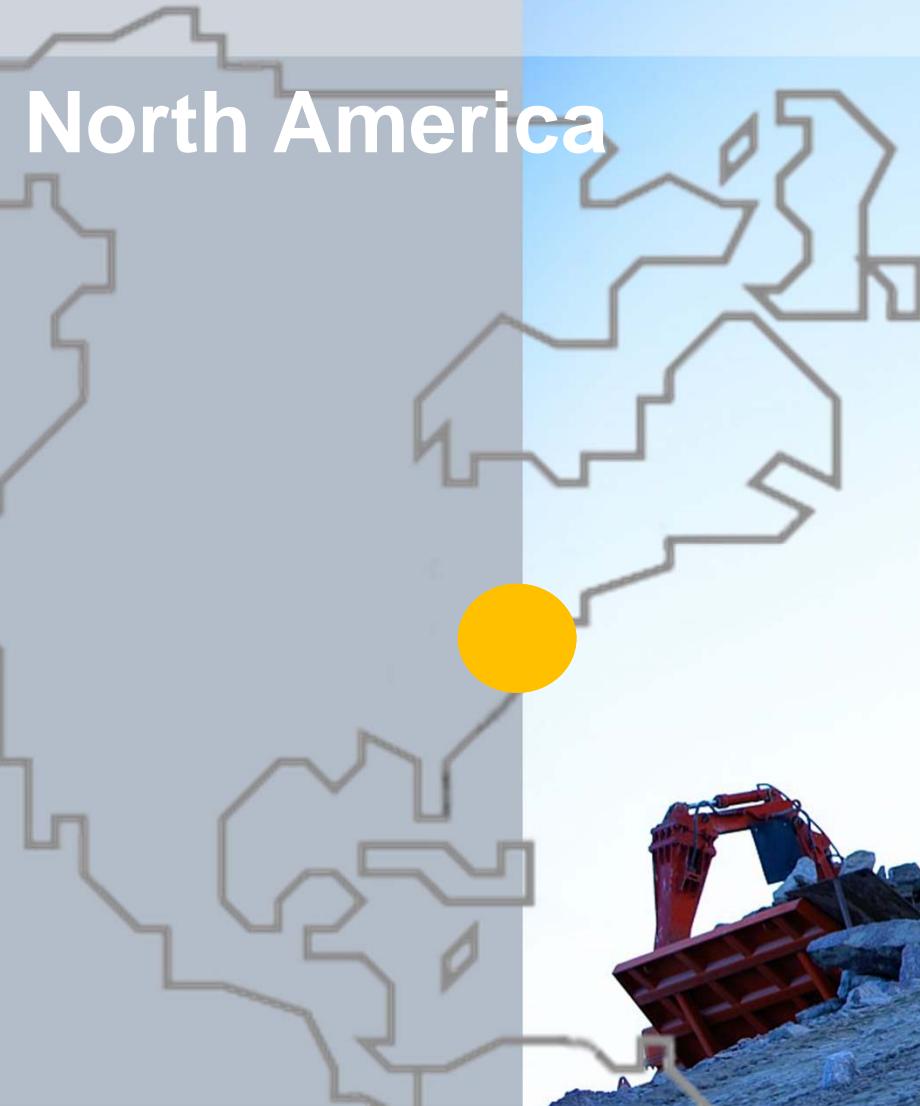
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# North America



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# North America



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# North America



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# THE VOLVO GROUP 2010

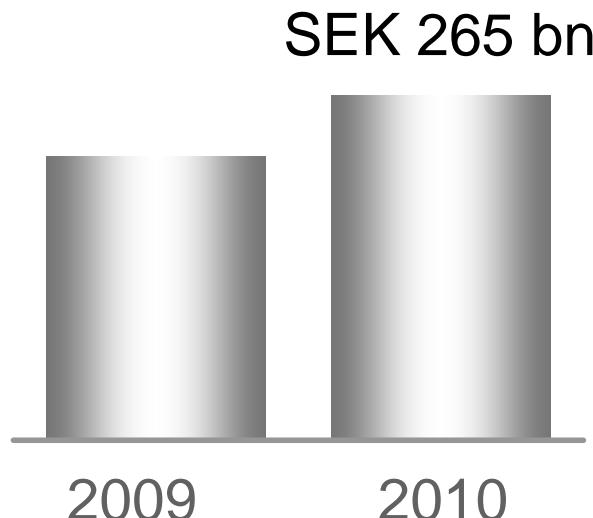


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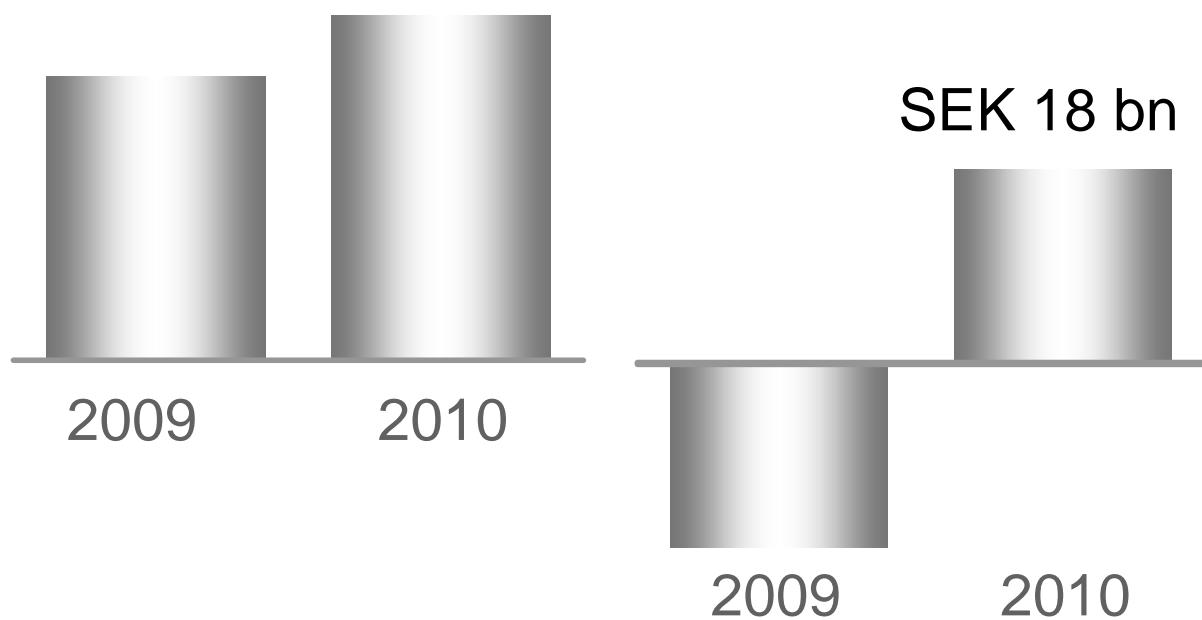
# THE VOLVO GROUP



**Net sales**

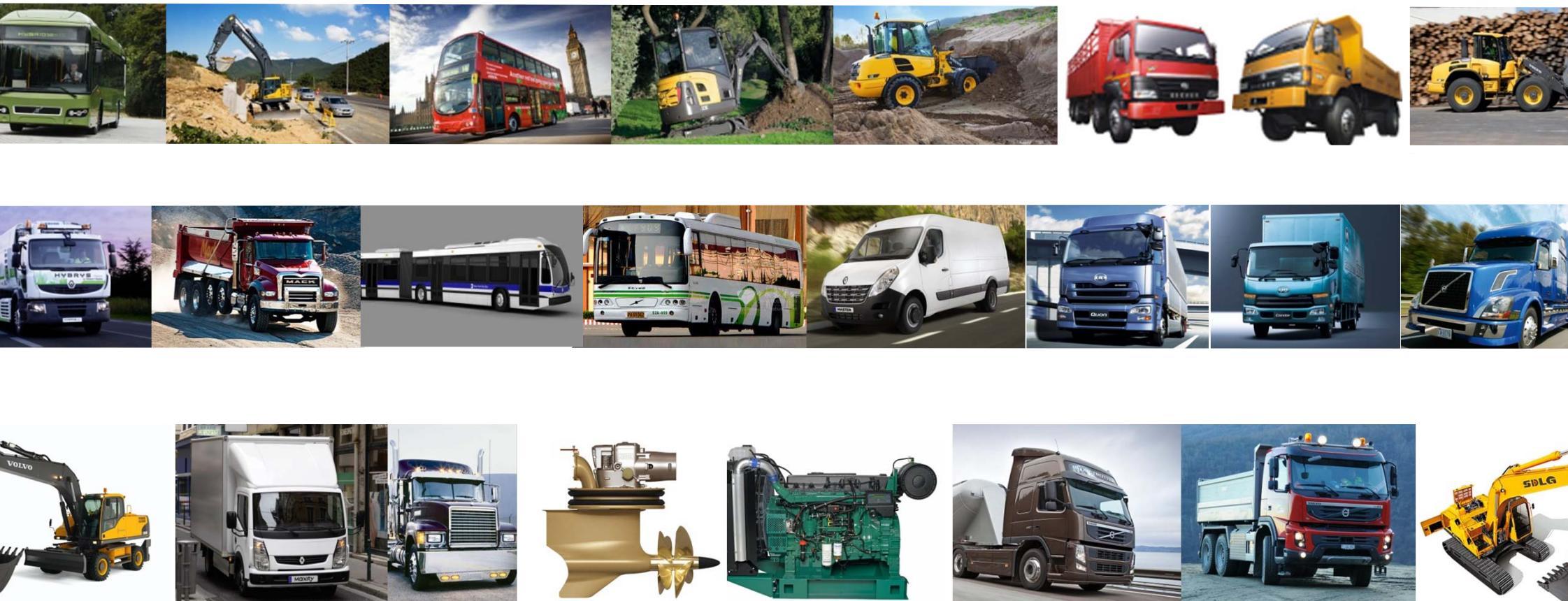


**Operating income**



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# Product launches 2009 and 2010



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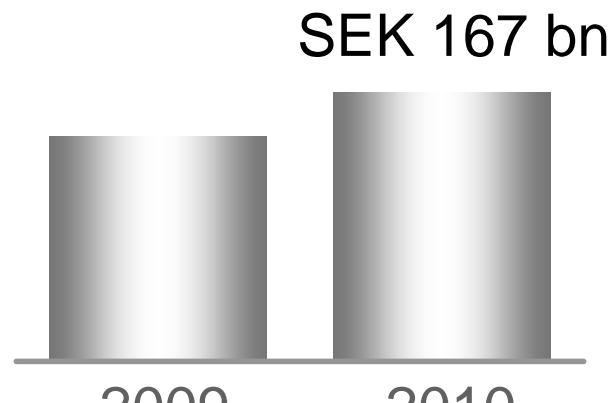
# TRUCKS



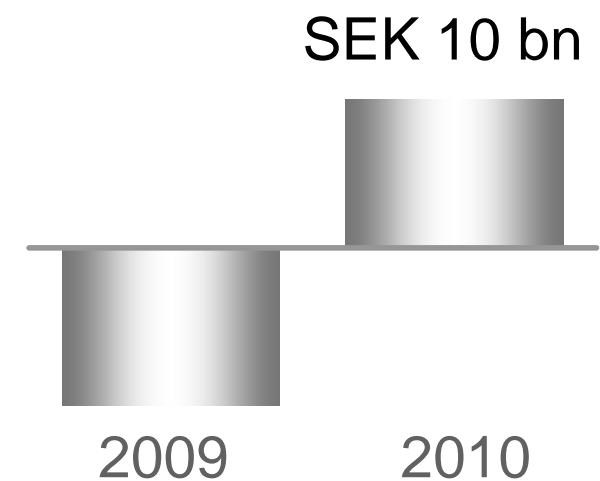
# TRUCKS



**Net sales**



**Operating income**

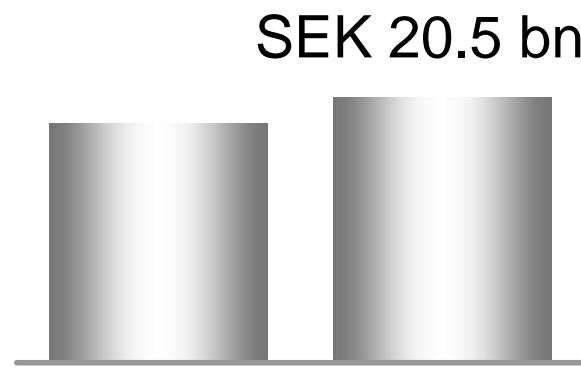


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# BUSES

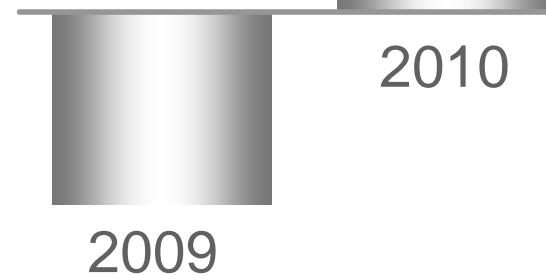


**Net sales**



**Operating income**

SEK 780



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# BUSES



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# CONSTRUCTION EQUIPMENT

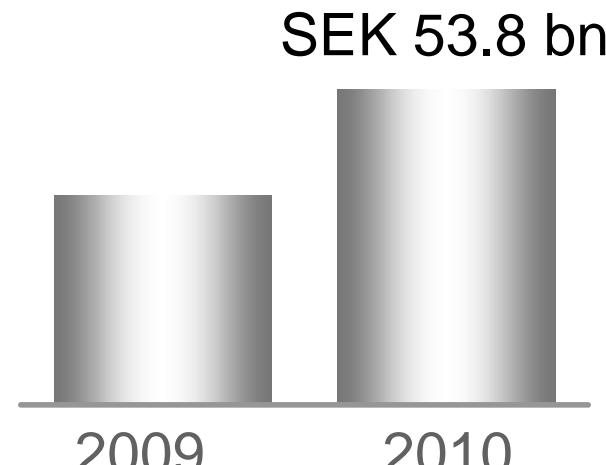


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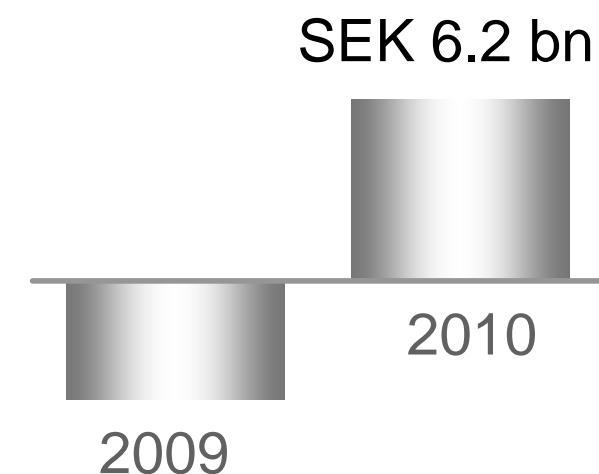
# CONSTRUCTION EQUIPMENT



**Net sales**



**Operating income**

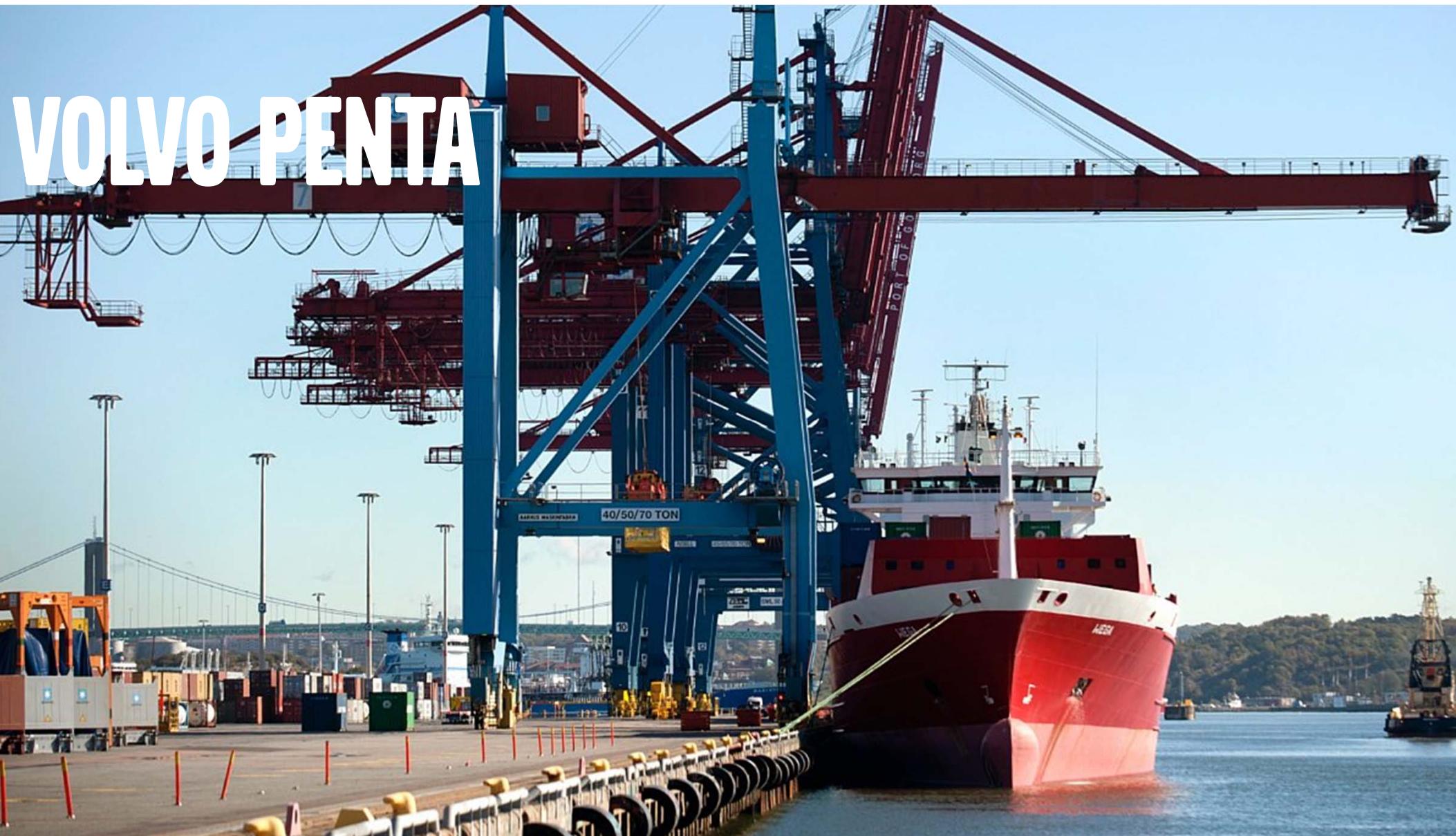


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# VOLVO PENTA

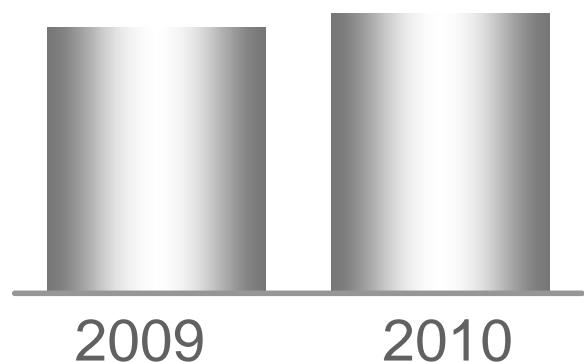


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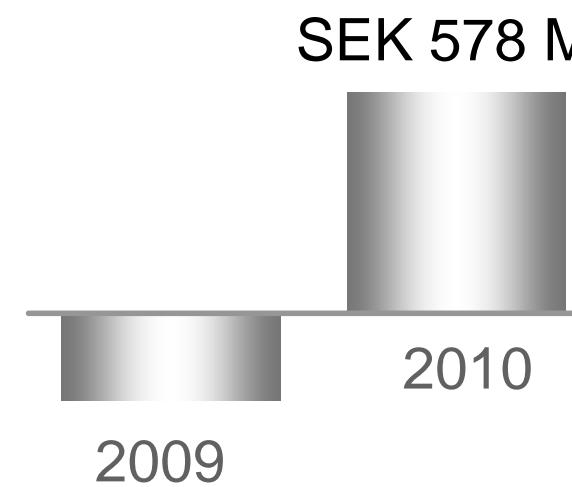
# VOLVO PENTA



**Net sales**



**Operating income**



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# VOLVO AERO



**VOLVO**

# VOLVO AERO

Net sales

SEK 7.7 bn

2009 2010

Operating income

SEK 286 M

2009 2010



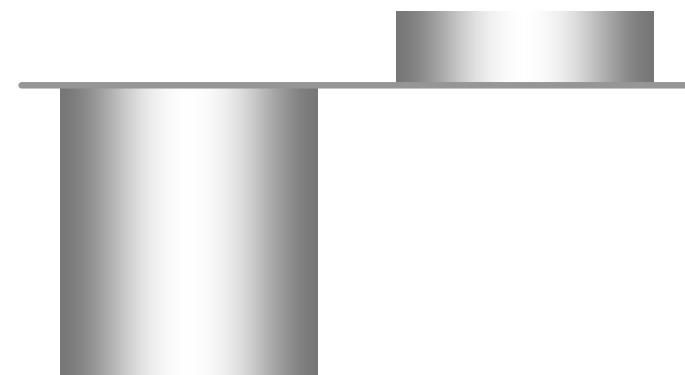
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# VOLVO FINANCIAL SERVICES



Operating income

SEK 167 M



2009

2010

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