

1 February 2013

To the Board of Directors
AB Volvo (publ)
Att: Sofia Frandberg Corporate Legal
VHQ, Dept AA14200 SE-405 08
Goteborg
Sweden

Dear Sirs

As a Volvo shareholder I would like to request the following proposal is put to the Annual General Meeting on 4 April 2013:-

As currently, some 35 per cent of all young unemployed have been out of a job for six months or longer in advanced economies, up from 28.5 per cent in 2007; and the United Nations sees Job Creation 'a Key Element' for Effective, Comprehensive Poverty Reduction; I would like to propose that this meeting ask the Board of Directors to consider the intervention of enhancing young people's employability through increasing the apprenticeships that Volvo offer.

References

http://www.ilo.org/wcmsp5/groups/public/---dgreports/---dcomm/---publ/documents/publication/wcms_202326.pdf

<http://www.un.org/News/Press/docs/2010/gaef3289.doc.htm>

Yours Faithfully



Charles Croydon