



NOTIFICATION OF PARTICIPATION AND FORM FOR ADVANCE VOTING

by postal voting in accordance with section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

The form must be received by Euroclear Sweden AB (that handles the administration of the forms on behalf of AB Volvo) no later than Wednesday, June 17, 2020.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in AB Volvo (publ), Reg. No. 556012-5790 at the Annual General Meeting on Thursday, June 18, 2020. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorised to submit this advance vote on behalf of the shareholder and that the contents of the advance vote correspond to the shareholder's decisions

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions:

- Complete all the requested information above
- Select the preferred voting options below
- Print, sign and send the form to AB Volvo (publ), "Annual General Meeting", c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm. A completed and signed form may also be submitted electronically and shall, in such case, be sent by e-mail to GeneralMeetingServices@euroclear.eu. Shareholders who are natural persons may also cast their advance votes electronically through BankID verification via AB Volvo's website, www.volvogroup.com
- If the shareholder is a natural person who is personally voting in advance, it is the shareholder who should sign under *Signature* above. If the advance vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the advance vote is submitted by a legal representative of a legal entity, it is the representative who should sign
- A power of attorney shall be enclosed if the shareholder votes in advance by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form
- **Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name to vote.** Instructions regarding this are included in the notice convening the meeting

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (*i.e.* the advance voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by Euroclear will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The form, together with any enclosed authorisation documentation, shall be received by Euroclear Sweden AB no later than Wednesday, June 17, 2020. An advance vote can be withdrawn up to and including Wednesday, June 17, 2020, by contacting Euroclear Sweden AB by e-mail GeneralMeetingServices@euroclear.eu (with attention "AB Volvo Annual General Meeting"), by post to AB Volvo (publ), "Annual General Meeting", c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, or by telephone, +46 8-402 90 76 (Monday-Friday, 08.30-16.00 CEST).

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting and complete proposals on AB Volvo's website, www.volvogroup.com.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in AB Volvo (publ) on June 18, 2020

The voting options below comprise the proposals included in the notice convening the Annual General meeting and has been provided on the company's website.

1. Election of Chairman of the Meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Election of persons to approve the minutes
2.1 Erik Sjöman Yes <input type="checkbox"/> No <input type="checkbox"/>
2.2 Martin Jonasson Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Preparation and approval of the voting list Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
5. Determination of whether the Meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
7. Adoption of the Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
8. Resolution in respect of the disposition to be made of the company's profits Yes <input type="checkbox"/> No <input type="checkbox"/>
9. Resolution regarding discharge from liability of the Board members and of the President & CEO
9.1 Matti Alahuhta Yes <input type="checkbox"/> No <input type="checkbox"/>
9.2 Eckhard Cordes Yes <input type="checkbox"/> No <input type="checkbox"/>
9.3 Eric Elzvik Yes <input type="checkbox"/> No <input type="checkbox"/>
9.4 James W. Griffith Yes <input type="checkbox"/> No <input type="checkbox"/>
9.5 Martin Lundstedt (as Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>

9.6 Kathryn V. Marinello Yes <input type="checkbox"/> No <input type="checkbox"/>
9.7 Martina Merz Yes <input type="checkbox"/> No <input type="checkbox"/>
9.8 Hanne de Mora Yes <input type="checkbox"/> No <input type="checkbox"/>
9.9 Helena Stjernholm Yes <input type="checkbox"/> No <input type="checkbox"/>
9.10 Carl-Henric Svanberg Yes <input type="checkbox"/> No <input type="checkbox"/>
9.11 Lars Ask (employee representative) Yes <input type="checkbox"/> No <input type="checkbox"/>
9.12 Mats Henning (employee representative) Yes <input type="checkbox"/> No <input type="checkbox"/>
9.13 Mikael Sällström (employee representative) Yes <input type="checkbox"/> No <input type="checkbox"/>
9.14 Camilla Johansson (employee representative, deputy) Yes <input type="checkbox"/> No <input type="checkbox"/>
9.15 Mari Larsson (employee representative, deputy) Yes <input type="checkbox"/> No <input type="checkbox"/>
9.16 Martin Lundstedt (as President & CEO) Yes <input type="checkbox"/> No <input type="checkbox"/>
10. Determination of the number of Board members and deputy Board members to be elected by the Meeting
10.1 Number of Board members Yes <input type="checkbox"/> No <input type="checkbox"/>
10.2 Number of deputy Board members Yes <input type="checkbox"/> No <input type="checkbox"/>
11. Determination of the remuneration to the Board members Yes <input type="checkbox"/> No <input type="checkbox"/>
12. Election of Board members
12.1 Matti Alahuhta (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>

12.2 Eckhard Cordes (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.3 Eric Elzvik (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.4 James W. Griffith (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.5 Kurt Jofs (new election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.6 Martin Lundstedt (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.7 Kathryn V. Marinello (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.8 Martina Merz (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.9 Hanne de Mora (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.10 Helena Stjernholm (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
12.11 Carl-Henric Svanberg (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Election of the Chairman of the Board Carl-Henric Svanberg (re-election) Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Election of members of the Election Committee
14.1 Bengt Kjell Yes <input type="checkbox"/> No <input type="checkbox"/>
14.2 Anders Oscarsson Yes <input type="checkbox"/> No <input type="checkbox"/>
14.3 Ramsay Brufer Yes <input type="checkbox"/> No <input type="checkbox"/>
14.4 Carine Smith Ihenacho Yes <input type="checkbox"/> No <input type="checkbox"/>
14.5 Chairman of the Board Yes <input type="checkbox"/> No <input type="checkbox"/>

15. Resolution regarding Remuneration Policy for senior executivesYes No **16. Resolution regarding amendments to the Articles of Association**Yes No **17. Resolutions on reduction of the share capital by way of cancellation of own shares and increase of the share capital by way of bonus issue without the issuance of new shares**Yes No **18. Proposal from the shareholder Carl Axel Bruno regarding limitation of the Company's contributions to Chalmers University of Technology Foundation**Yes No **The shareholder wishes that the resolutions under one or several items in the form above be deferred to a continued general meeting**

(Completed only if the shareholder has such a wish)

Item/items (use numbering):