



AB Volvo

Press Information

Volvo sells Sörred Energi to Göteborg Energi

Volvo Group Real Estate AB, a subsidiary within the Volvo Group, is selling Sörred Energi AB to Göteborg Energi AB for SEK 279 M. The transaction generates a capital gain of about SEK 200 M for Volvo.

Sörred Energi's operations involve providing energy, electricity networks, hot water, compressed air, water and sewage services and to own and manage the facilities required for production and distribution within the Torslanda area. The company's customers are primary Volvo Car Corporation and AB Volvo with subsidiaries.

On the condition that the agreed terms of the transaction are fulfilled, the parties expect that the transaction will be concluded in the beginning of June 2007.

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 83,000 people, has production facilities in 18 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about 27 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the Stockholm stock exchange and on NASDAQ in the US.