



AB Volvo

Press Information

AB Volvo assigned A- long-term credit rating by Standard & Poor's

Standard & Poor's has assigned an "A-" long-term corporate credit rating with stable outlook for AB Volvo and affirmed the A-2 short-term rating.

In their credit report Standard & Poor's says the assigned rating reflects AB Volvo's "leading market positions worldwide" and the fact that "Volvo also benefits from a conservative financial profile and high financial flexibility".

"In the current financial environment it's very valuable to have an additional rating perspective", says Mikael Bratt, CFO of the Volvo Group. "This report gives the investor community a clear picture of our financial strength and position."

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Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 285 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 13.10 p.m. CET, January 23, 2009.