



AB Volvo

Press Information

Truck deliveries in February 2009

Total deliveries from the Volvo Group's truck operations in February amounted to 10,863 vehicles. This was a decrease of 51%, compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, Nissan Diesel and Eicher):

Delivered Units	February		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Volvo Group	2009	2008		2009	2008	
Europe	4 799	12 826	-63%	9 772	23 735	-59%
Western Europe	4 559	9 967	-54%	9 187	19 290	-52%
Eastern Europe	240	2 859	-92%	585	4 445	-87%
North America	1 737	1 854	-6%	2 909	5 418	-46%
South America	685	1 330	-48%	1 176	2 083	-44%
Asia	2 382	4 523	-47%	4 956	8 841	-44%
Middle East	717	1 161	-38%	1 929	2 527	-24%
Other Asia	1 665	3 362	-50%	3 027	6 314	-52%
Other markets	1 260	1 567	-20%	2 281	2 879	-21%
Total Volvo Group	10 863	22 100	-51%	21 094	42 956	-51%
Light duty (< 7t)	1 618	3 653	-56%	3 153	6 879	-54%
Medium duty (7-16t)	1 429	2 538	-44%	2 605	5 057	-48%
Heavy duty (>16t)	7 815	15 909	-51%	15 336	31 020	-51%
Total Volvo Group	10 863	22 100	-51%	21 094	42 956	-51%

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Volvo Trucks

The deliveries in February declined with 49% compared with the year-earlier period. The lower demand is now affecting all markets to different extent, with the exception of Africa, where the deliveries still were higher in comparison to last year.

The high percentage increase of North American deliveries in February was due to a relatively low number of deliveries in February 2008 because of a strike in the New River Valley factory.

There is a continued low demand for trucks in Europe. The deliveries in February were down with 68%, mainly because of a big decrease in deliveries in Eastern Europe, where the decline was 90%.

The current focus is on maintaining good customer relationships, taking care of the aftermarket business and to safeguard the cash flow.

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Volvo Trucks	2009	2008		2009	2008	
Europe	1 951	6 080	-68%	4 249	11 192	-62%
Western Europe	1 768	4 330	-59%	3 831	8 470	-55%
Eastern Europe	183	1 750	-90%	418	2 722	-85%
North America	871	554	57%	1 551	2 758	-44%
South America	550	1 038	-47%	899	1 571	-43%
Asia	694	871	-20%	1 750	1 699	3%
Middle East	479	561	-15%	1 393	1 119	24%
Other Asia	215	310	-31%	357	580	-38%
Other markets	446	364	23%	882	658	34%
Total Volvo Trucks	4 512	8 907	-49%	9 331	17 878	-48%
Light duty (< 7t)						
Medium duty (7-16t)	136	301	-55%	235	522	-55%
Heavy duty (>16t)	4 376	8 606	-49%	9 096	17 356	-48%
Total Volvo Trucks	4 512	8 907	-49%	9 331	17 878	-48%

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Mack

Mack deliveries in February totaled 942 vehicles, down 29% (from 1,334) compared with the year-earlier period. Although the high average age in the market's existing truck population indicates pent-up replacement demand, continued economic uncertainty, low freight volumes and tight credit are continuing to weigh on the industry. Mack expects, with some lead-time, certain positive effects on demand as a result of government stimulus, and moves by the Federal Reserve to create greater liquidity.

Deliveries by market area:

Delivered Units	February		Change	Year-to-date		Change
	2009	2008		2009	2008	
Mack Trucks, Inc.						
Europe						
Western Europe						
Eastern Europe						
North America	791	1 039	-24%	1 221	2 207	-45%
South America	62	203	-69%	127	281	-55%
Asia	21	2	950%	84	32	163%
Middle East	21	2	950%	84	32	163%
Other Asia						
Other markets	68	90	-24%	134	196	-32%
Total Mack Trucks, Inc.	942	1 334	-29%	1 566	2 716	-42%
Light duty (< 7t)						
Medium duty (7-16t)					4	-100%
Heavy duty (>16t)	942	1 334	-29%	1 566	2 712	-42%
Total Mack Trucks, Inc.	942	1 334	-29%	1 566	2 716	-42%

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Renault Trucks

At the end of February 2009 the total deliveries of light, medium and heavy duty vehicles from Renault Trucks were less than half of what they were in February 2008, with a total decline of 55%. Deliveries in France are resisting better than in the rest of Europe, and the decline was 39%.

In spite of the tough situation, Renault Trucks is preparing for the future and recently presented a long haul Premium truck (Optifuel Lab) that is reducing carbon dioxide emissions by lowering fuel consumption by 13% through aerodynamic features on the vehicle and its trailer, and an optimised driveline.

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Renault Trucks	2009	2008		2009	2008	
Europe	2 848	6 746	-58%	5 521	12 543	-56%
Western Europe	2 791	5 637	-50%	5 356	10 820	-50%
Eastern Europe	57	1 109	-95%	165	1 723	-90%
North America	38	86	-56%	45	142	-68%
South America	21	84	-75%	31	171	-82%
Asia	144	339	-58%	282	701	-60%
Middle East	142	323	-56%	272	668	-59%
Other Asia	2	16	-88%	10	33	-70%
Other markets	431	441	-2%	755	751	1%
Total Renault Trucks	3 482	7 696	-55%	6 634	14 308	-54%
Light duty (< 7t)	1 210	2 266	-47%	2 165	4 330	-50%
Medium duty (7-16t)	415	931	-55%	818	1 910	-57%
Heavy duty (>16t)	1 857	4 499	-59%	3 651	8 068	-55%
Total Renault Trucks	3 482	7 696	-55%	6 634	14 308	-54%

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Nissan Diesel

Deliveries from Nissan Diesel in February totaled 1,344 units, which was a decrease by 68%. In Asia, the number of deliveries was 940 units, a decrease by 72%. In Japan, the number of deliveries was 639 units, a decrease by 70%. In Middle East Asia, the number of deliveries was 75 units, a decrease by 73%.

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2009	2008				
Nissan Diesel	2009	2008				
Europe	0	0		2	0	
Western Europe	0	0		0	0	
Eastern Europe	0	0		2	0	
North America	37	175	-79%	92	311	-70%
South America	52	5	940%	119	60	98%
Asia	940	3 311	-72%	1 876	6 409	-71%
Middle East	75	275	-73%	180	708	-75%
Other Asia	865	3 036	-72%	1 696	5 701	-70%
Other markets	315	672	-53%	510	1 274	-60%
Total Nissan Diesel	1 344	4 163	-68%	2 599	8 054	-68%
Light duty (< 7t)	344	1 387	-75%	851	2 549	-67%
Medium duty (7-16t)	442	1 304	-66%	844	2 621	-68%
Heavy duty (>16t)	558	1 472	-62%	904	2 884	-69%
Total Nissan Diesel	1 344	4 163	-68%	2 599	8 054	-68%

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Eicher

Deliveries by market area:

Delivered Units	February		Change	Year-to-Date		Change
	2009	2008		2009	2008	
Eicher	2009	2008		2009	2008	
Europe						
Western Europe						
Eastern Europe						
North America						
South America						
Asia	583			964		
Middle East						
Other Asia	583			964		
Other markets						
Total Eicher	583			964		
Light duty (< 7t)	64			137		
Medium duty (7-16t)	436			708		
Heavy duty (>16t)	83			119		
Total Eicher	583			964		

(1) VE Commercial Vehicles Limited was consolidated (50%) into the Volvo Group 1 August 2008.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

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