



AB Volvo

Press Information

Volvo's President and CEO awarded for promoting Swedish engineering industry

Today, May 5, Leif Johansson, President and CEO of the Volvo Group, will receive the Mekanprisma Award at the Annual General Meeting of the Association of Swedish Engineering Industries in Stockholm. The Mekanprisma Award is a prestigious honor awarded to persons who made significant contributions to the Swedish engineering industry.

There are currently ten Mekanprisma Awards, which are held by Leif Johansson (2009), Lennart Nilsson (2009), Peter Wallenberg (2007), Clas Åke Hedström (2006), Gunnar Randholm (2003), Knut Jacobsson (2002), Anders Scharp (2000), Gunnar L Johansson (1999), His Majesty Carl XVI Gustaf (1998) and Björn Svedberg (1994). Gustaf Larsson, one of Volvo's founders, was awarded the Mekanprisma Award in 1962.

"It is with great humility and gratitude that I become part of a fine club. There is an industrial base, engineering know-how and international expertise in Sweden of which we can be truly proud," says Leif Johansson.

Leif Johansson received his engineering degree at Chalmers University of Technology in 1977. His first appointment as President was within Husqvarna Motorcyklar, followed by President of Facit. Thereafter, he was appointed President and CEO within Electrolux. Leif Johansson was appointed President and CEO of the Volvo Group in 1997.

May 5, 2009

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 17.00 p.m. CET, 5 May, 2009.